

Bancreek International Large Cap ETF

(BCIL) NYSE Arca, Inc.

Semi-Annual Shareholder Report - May 31, 2026



Fund Overview

This semi-annual shareholder report contains important information about Bancreek International Large Cap ETF for the period of December 1, 2025 to May 31, 2026. You can find additional information about the Fund at <https://bancreeketfs.com/investor-materials>. You can also request this information by contacting us at 833-442-3223.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
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Bancreek International Large Cap ETF

\$42

0.80%*

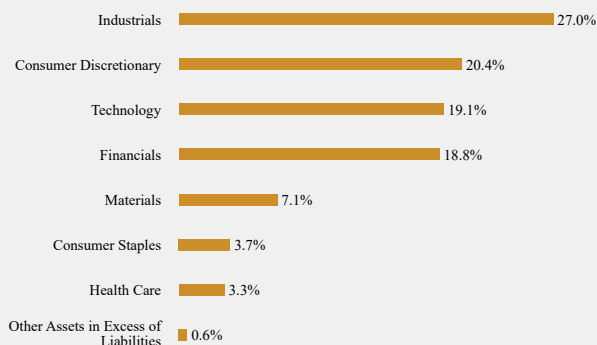
* Annualized

Fund Statistics

Net Assets	\$94,895,648
Number of Portfolio Holdings	30
Total Advisory Fee Paid	\$320,744
Portfolio Turnover Rate	57%

What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Benefit Systems S.A.	4.3%
Codan Ltd.	4.2%
Asics Corporation	4.2%
SK Hynix, Inc.	4.2%
Konecranes OYJ	4.1%
Heidelberg Materials A.G.	4.1%
JB Hi-Fi Ltd.	4.0%
Protector Forsikring ASA	3.9%
Samyang Foods Company Ltd.	3.7%
Indra Sistemas S.A.	3.3%

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://bancreeketfs.com/investor-materials>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



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