

Bancreek U.S. Large Cap ETF

(BCUS) NYSE Arca, Inc.

Semi-Annual Shareholder Report - May 31, 2026



Fund Overview

This semi-annual shareholder report contains important information about Bancreek U.S. Large Cap ETF for the period of December 1, 2025 to May 31, 2026. You can find additional information about the Fund at <https://bancreeketfs.com/investor-materials>. You can also request this information by contacting us at 833-442-3223.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

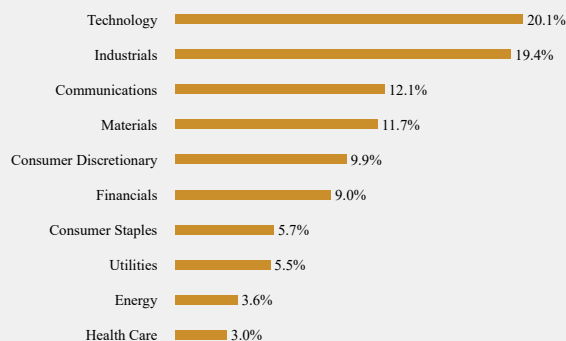
Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Bancreek U.S. Large Cap ETF	\$37	0.70%*
* Annualized		

Fund Statistics

Net Assets	\$108,048,232
Number of Portfolio Holdings	30
Total Advisory Fee Paid	\$346,194
Portfolio Turnover Rate	157%

What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Flex Ltd.	4.8%
Spotify Technology S.A.	4.4%
General Electric Company	4.4%
Royal Caribbean Cruises Ltd.	4.2%
Broadcom, Inc.	4.2%
NVIDIA Corporation	4.2%
Meta Platforms, Inc., Class A	4.1%
Amphenol Corporation, Class A	4.0%
Western Digital Corporation	3.7%
Netflix, Inc.	3.6%

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://bancreeketfs.com/investor-materials>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



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