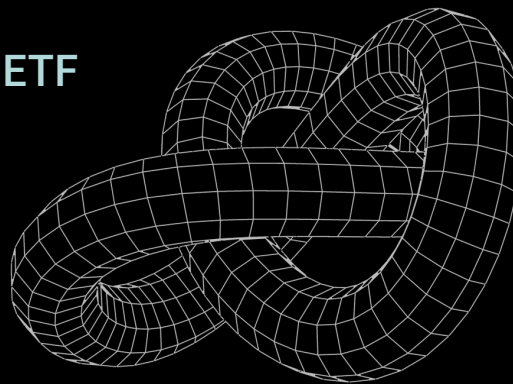


SHUS ETF Stratified LargeCap Hedged ETF

The difference is **weighting**.



JUNE 30, 2026

Stratified Weight™ meets volatility hedging and seeks to outperform the S&P 500® over a full market cycle

The Stratified LargeCap Hedged ETF (NYSE: SHUS) seeks to obtain capital growth by investing in a portfolio of equity securities that follows the Syntax Stratified LargeCap Index while also employing risk management strategies to limit downside risk and generate additional returns. The Stratified Hedged Strategy combines the benefits of exposure to a Stratified Weight™ equity portfolio with a rules-based protection program managed by Exchange Traded Concepts to reduce the risk of losses due to market

INVESTMENT CASE FOR SHUS

Equal-weighted indices often outperform cap-weighted ones, yet still carry sector biases— Stratified Weight™ addresses this by equally balancing sector and subsector exposures seeking to reduce concentration risks.

Risk management strategies, such as purchasing S&P 500® put options or entering into option spreads may help to potentially hedge against market downturns and limit portfolio downside loss.

Employing option spread strategies on equity indices helps to manage hedging costs, aiming to balance risk reduction while preserving the upside potential of equities.

FUND FACTS

TICKER	SHUS
CUSIP	30151E525
EXCHANGE	NYSE
INCEPTION	01/03/2019
MANAGEMENT FEE	0.95%
ACQUIRED FEES AND EXPENSES	0.29%
GROSS ANNUAL EXPENSES	1.24%
FEE WAIVER/EXPENSE REIMB.	0.45%
TOTAL ANNUAL FUND OPERATING EXPENSES AFTER WAIVER / REIMBURSEMENT*	0.79%

* Contractual expense limitation of 0.50% in effect through 4/30/27.

FUND MANAGEMENT

ADVISOR	Exchange Traded Concepts, LLC
ADMINISTRATOR	Ultimus Fund Solutions, LLC
DISTRIBUTOR	Forside Fund Services, LLC

SHUS' ROLE IN YOUR PORTFOLIO

LARGE CAP EQUITY EXPOSURE

With its holdings sourced from the S&P 500®, SHUS may be used as part a client's equity exposure or as a core satellite structure to enhance diversification.

ALTERNATIVE TO MARKET CAP WEIGHTED INDICES

SHUS seeks to reduce concentration risk that may arise in broad-based market indices with an equally-weighted sector model that factors in business risks.

POTENTIAL HEDGE

SHUS looks to offer hedged exposure and aims to limit overall market downturns and corrections, while maintaining its broad-market exposure.

FACTOR EXPOSURE

SHUS may be appropriate for investors seeking a portfolio with exposure to factors that have historically been associated with strong long-term performance.

ALTERNATIVES EXPOSURE

With its use of options strategies, SHUS may be appropriate for investors seeking an allocation to alternatives to enhance diversification.

TOP 10 HOLDINGS

Capital One Financial Corp	1.13%
Intl Business Machines Corp	1.09%
Synchrony Financial	1.07%
Microsoft Corp	0.99%
Sysco Corp	0.82%
Costco Wholesale Corp	0.74%
Cash & Other	0.74%
Walmart Inc.	0.73%
Tjx Cos Inc	0.69%
Ross Stores Inc	0.69%

Holdings are subject to change.

SECTOR WEIGHTINGS

Healthcare	12.89%
Industrials	12.69%
Financials	12.56%
Information Tools	12.47%
Consumer Product Services	12.44%
Energy	12.42%
Information	12.38%
Food	12.15%
	100%

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (866) 972-4492 or visit our website at www.stratifiedfunds.com/shus. Read the prospectus or summary prospectus carefully before investing.

The Fund is distributed by Foreside Fund Services, LLC. Exc hange Traded Concepts, LLC serves as the investment advisor. Foreside Fund Services, LLC. is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

Investing involves risk, including loss of principal. The Fund is actively managed using a proprietary process, and there can be no guarantee that the Fund's investment strategies will be successful. The Fund may invest in Underlying Funds or Securities that are managed with a passive investment strategy, attempting to track the performance of an unmanaged index of securities. This differs from an actively-managed fund, which typically seeks to outperform a benchmark index. Maintaining investments in securities regardless of their individual performance or market conditions could negatively affect the Fund's return. The Fund is new and has no operating history. As a result, investors have a limited track record on which to base their investment decision. The Fund is subject to certain other risks, including but not limited to, equity securities risk, large-, mid-, and small-capitalization risk, and market trading risk. Investing in securities of small and mid-sized companies may involve greater volatility than investing in larger and more established companies.

Certain investments may be subject to restrictions on resale, trade over-the-counter or in limited volume, or lack an active trading market. Purchased put options may expire worthless and may have imperfect correlation to the value of the Fund's sector based investments. Written call and put options may limit the Fund's participation in equity market gains and may amplify losses in market declines. The Fund's losses are potentially large in a written put or call transaction. If unhedged, written calls expose the Fund to potentially unlimited losses. The Fund invests in derivatives. Derivatives are financial instruments that derive their performance from an underlying reference asset, such as an index. The return on a derivative instrument may not correlate with the return of its underlying reference asset. Derivatives can be volatile and may be less liquid than other securities.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Investors may purchase or sell individual shares on an exchange on which they are listed. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Please see the prospectus for more details.

The Syntax Stratified LargeCap Index™ is the property of Syntax, LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third-party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omissions in calculating the Index. "Calculated by S&P Dow Jones Indices" and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Syntax, LLC, the parent company of Syntax Advisors, LLC. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones").

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Stratified Weight™ is the weighting methodology by which Syntax diversifies an index's constituent companies that share "Related Business Risks." Related Business Risk occurs when two or more companies provide similar products and/or services or share economic relationships such as having common suppliers, customers or competitors. The process of identifying, grouping, and diversifying holdings across Related Business Risk groups within an index is called stratification, and was designed by Syntax to seek to correct for business risk concentrations that regularly occur in capitalization-weighted indices and equal-weighted indices.

The Stratified Hedged Strategy combines the benefits of exposure to a Stratified Weight™ equity portfolio with a rules-based protection program managed by Exchange Traded Concepts to reduce the risk of losses due to market downturns.

The S&P 500® Index is a market-capitalization-weighted index of the 500 leading publicly traded companies in the U.S.