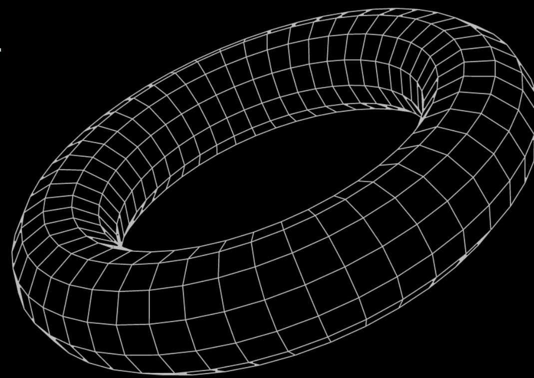
STRATIFIED

SSPY ETF Stratified LargeCap Index ETF



The difference is **weighting.**

JUNE 30, 2026

S&P 500® securities, systematically reweighted and rebalanced using the Stratified Weight™ method

The Stratified LargeCap Index ETF **(NYSE: SSPY)** seeks to provide investment results that, before expenses, track the total return performance of publicly-traded equity securities of companies comprising the Syntax Stratified LargeCap Index. The index holds the same constituents as the S&P 500, but the weight of each company is based on the Stratified Weight™ methodology that aims to control exposure to related business risks (RBRs).

INVESTMENT CASE FOR SSPY

Broad market indices may become overly concentrated in certain industries, sectors, or individual companies.

Cap weighted public equity benchmarks may have higher volatility due to concentration risks and imbalances

Equal-weighted indices often outperform cap-weighted ones, yet still carry sector biases— Stratified Weight™ addresses this by equally balancing sector and subsector exposures seeking to reduce concentration risks.

FUND FACTS

TICKER	**SSPY**
CUSIP	**30151E533**
EXCHANGE	**NYSE**
INCEPTION	**01/02/2019**
EXPENSE RATIO	**0.45%**
TOTAL ANNUAL FUND OPERATING EXPENSES	**0.45%**

UNDERLYING INDEX

TICKER	**SYLC**
INDEX CALCULATOR	**S&P Dow Jones Indices**
INDEX PROVIDER	**Syntax Stratified Indices**
REBALANCE SCHEDULE	**Quarterly**

FUND MANAGEMENT

ADVISOR	**Exchange Traded Concepts, LLC**
ADMINISTRATOR	**Ultimus Fund Solutions, LLC**
DISTRIBUTOR	**Foreside Fund Services, LLC**

SSPY'S ROLE IN YOUR PORTFOLIO

EQUITY EXPOSURE

With its holdings sourced from the S&P 500®, SSPY may be used as part a client's equity exposure or as a core satellite structure to enhance diversification.

POTENTIAL HEDGE

SSPY may offer a potential partial hedge to corrections in an overweight sector, helping to provide exposure to underweighted sectors if they outperform, while maintaining broad-market exposure.

ENHANCED DIVERSIFICATION

Stratified Weight™ seeks to create a more diversified measure of equity markets which can help achieve balance by reducing concentration risk providing a more stable and representative index.

TOP 10 HOLDINGS

Capital One Financial Corp	**1.13%**
Intl Business Machines Corp	**1.09%**
Synchrony Financial	**1.07%**
Microsoft Corp	**0.99%**
Sysco Corp	**0.82%**
Costco Wholesale Corp	**0.74%**
Cash & Other	**0.74%**
Walmart Inc.	**0.73%**
Tjx Cos Inc	**0.69%**
Ross Stores Inc	**0.69%**

Holdings are subject to change.

SECTOR WEIGHTINGS

Healthcare	**12.89%**
Industrials	**12.69%**
Financials	**12.56%**
Information Tools	**12.47%**
Consumer Product Services	**12.44%**
Energy	**12.42%**
Information	**12.38%**
Food	**12.15%**
	100%

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (866) 972-4492 or visit our website at www.stratifiedfunds.com/sspy. Read the prospectus or summary prospectus carefully before investing.

The Fund is distributed by Foreside Fund Services, LLC. Exchange Traded Concepts, LLC serves as the investment advisor. Foreside Fund Services, LLC. is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

Investing involves risk, including loss of principal. The Funds are subject to certain other risks, including but not limited to, equity securities risk, large-capitalization risk, index tracking risk, passive strategy/index risk, and market trading risk. Investing involves risk, including possible loss of principal.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Investors may purchase or sell individual shares on an exchange on which they are listed. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Please see the prospectus for more details.

The Syntax Stratified LargeCap Index™ is the property of Syntax, LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third-party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omissions in calculating the Index. "Calculated by S&P Dow Jones Indices" and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Syntax, LLC, the parent company of Syntax Advisors, LLC. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones").

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Stratified Weight™ is the weighting methodology by which Syntax diversifies an index's constituent companies that share "Related Business Risks." Related Business Risk occurs when two or more companies provide similar products and/or services or share economic relationships such as having common suppliers, customers or competitors. The process of identifying, grouping, and diversifying holdings across Related Business Risk groups within an index is called stratification, and was designed by Syntax to seek to correct for business risk concentrations that regularly occur in capitalization-weighted indices and equal-weighted indices.

Diversification does not ensure a profit or guarantee against a loss.

The **S&P 500® Index** is a market-capitalization-weighted index of the 500 leading publicly traded companies in the U.S.