



Consortium of Florida Education Foundations
Member Policy: Allocation of Returned or Otherwise Unused
Matching Grant Funds from Participating Foundations

Reviewed 2/9/21

Purpose

In the event that Matching Grant Program funds are returned to the Consortium prior to the end of a grant cycle or otherwise unused by participating foundations following completion of the Second Round funding process, the Consortium shall allocate the remaining funds following the procedure below:

1. Eligible participants of additional funding must have:
 - a. Indicated on their Certification of Cash Received Form that they are willing and able to accept and utilize additional funds;
 - b. Certified for their original allocated funding amount PLUS the dollar amount allocated per this policy on returned/unused funds;
 - c. Submitted private match dollars in grant budget GREATER THAN their MG allocation by AT LEAST the amount of additional allocation per this policy on returned/unused funds.
 - d. Submitted application and Mid-year Report for current grant year in a timely manner.

2. If amount to be distributed is \$10,000 or greater:
 - a. Determine allocation with a base of \$250 for every \$10,000 to be distributed, then add additional funding based on district FTE;
 - b. Announce opportunity for additional funds to eligible foundations, giving hard-deadline of 10 days to respond and request allocated funding, as well as dollar amount of any additional funding they are willing and able to utilize in current grant year;
 - c. Distribute funds to foundations meeting above criteria.

3. If amount to be distributed is less than \$10,000:
 - a. Consortium staff may determine a reasonable base and offer a distribution similar to above to eligible districts;
 - b. If amount to distribute is of a size where distribution formula is not practical, (i.e., amount is so small that efforts by Consortium and foundations is not worthwhile), Consortium staff may look at projects of eligible participants and choose to offer funds in equitable manner to those that consistently perform well, we expect to have exceptional outcomes and may be expanding their reach and impact to students and/or teachers.