Empower U

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How and Why the US, China, and the World Will Change Because of the Coronavirus Pandemic

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This presentation will begin to explore the important changes that the Chinese Coronavirus Pandemic is causing in the US, China, and around the globe. The changes will be economic, political, and social. Many aspects of life will be affected, and, in a number of areas, the changes will be dramatic and enduring.

This investigation is, of course, just the beginning. But many important changes and outcomes are already visible or near certain to occur. Among the changes that Dr. Tuchfarber will address are:

- Why is a US economic recovery likely by summer?
- Why are effective treatments of the coronavirus illness more important now than a vaccine?
- Why will China get most of the blame for the worldwide devastation caused by the virus?
- How will the globalization of the world economy slow and change?
- Why will China's economy never fully recover from the pandemic?
- Why is the US now more in control of the international economy and financial system than ever before?
- How will the US job market and workplace change because of the crisis?
- Why will President Trump and future presidents have more emergency powers and resources?
- Why will the US and world be better prepared for the next pandemic?
- Why has "America First" become a worldwide, "Every Nation State First?"
- How might the coronavirus pandemic in the US affect the November elections?
- Will US life get back to normal? ANSWER: Yes, substantially but slowly.

ADDITIONAL THOUGHTS

- 1. There is now and will remain for years a glut of energy resources –oil, natural gas, coal, renewables. Energy will be cheap for many years, helping to keep inflation very low.
- 2. Interest rates, including home mortgages, will stay historically low. This too will help keep inflation low and encourage consumption.

Al Tuchfarber publishes the weekly <u>Tuchfarber Report</u> -- a summary and analysis of the important things occurring in US and world politics, economics, and society. It can be found at TuchfarberReport.com

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