



AGENDA ITEM

Consent Agenda

REPORT TO: Work Session (06/19/23)

REPORT TO: Meeting (06/21/23)

ITEM NO: 347/2023

SUBJECT: Approve the FY 2024 annual contract renewal for property and casualty insurance brokers (Gallagher Bassett Services, Inc. and Arthur J. Gallagher Company), insurance program coverages, fees, and third party administrator (TPA) services in the amount of \$1,557,905.00; and authorize the Chairman to execute all related documents.

Meetings:

Work Session Date: 06/19/23

Voting Meeting Date: 06/21/23

Executive Summary:

Presenter: DLJ

Recommendation:

Department recommends the approval of the FY2024 contract renewal for the Property & Casualty Insurance program, which includes the Gallagher Bassett TPA services and Arthur J. Gallagher risk management fees, authorizing the Chairman to execute all related documents.

Purpose of Request:

The purpose of this request is to approve the annual contract for the Property & Casualty insurance program for FY2024. This insurance program consists of coverages for property, general liability, automobile, crime, terrorism & sabotage, excess liability, public officials liability, law enforcement, law enforcement off duty, cyber liability, aviation, AD&D, TPA fee, risk management fees, and actuarial.

History:

Hall County has utilized the brokerage services of Arthur J. Gallagher Risk Management Services, Inc., since 2016.

Facts and Issues:

The total program cost for the FY2024 plan year is \$1,557,905.00 which is an increase of 17.1%. Some of the lines of business under the Property & Casualty umbrella experienced an increase in premiums due to the claims experience, and these lines include auto liability, property, law enforcement, crime, and terrorism/sabotage. The TPA fees increased by 39.8% due to claims experiences and additional systems access.

Options:

Funding Requested

\$ 1,557,905.00

Are funds within current budget?

Yes

Source of Funds

Risk Management Fund

Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?

Yes

Has it been reviewed by the County Attorney?

Yes

Is there a deadline for this item?

2023-06-30

Approvals:

Submit	Approve	Budget	Finance
LJ	LJ	NB	NB
Attorney	Administration	Clerk	
WLI	JR	JR	

Attachments:

Financial Supplement
2024 Property and Casualty Insurance Renewal



**HALL COUNTY BOARD OF COMMISSIONERS
FINANCIAL SUPPLEMENT REPORT**

AGENDA ITEM 347/2023

Funds Requested: \$ 1,557,905.00

Request Budgeted: Yes

Proposed Source of Funding:

Budget Transfer Requested:

Risk Management Fund

No

Funding Source Items:

Fiscal Year	Fund	Division	Account	Amount
2024	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552401-PROPERTY & CASUALTY PREMIUMS	\$1,403,875.00
2024	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552100- ADMINISTRATIVE INSURANCE FEES	\$154,030.00

Budget Transfer Items:

Additional Information/Comments:

Contact for Questions: DLJ

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