

EXHIBIT B

STATE OF GEORGIA

COUNTY OF HALL

NOTICE OF ELECTION

TO THE QUALIFIED VOTERS OF HALL COUNTY, GEORGIA

NOTICE IS HEREBY GIVEN that a special election has been called and will be held on Tuesday, November 7, 2023 in all of the elections districts of Hall County, Georgia, at which time there will be submitted to the qualified voters of Hall County, Georgia for their determination the question whether a special one percent (1%) sales and use tax shall be imposed in the special district of Hall County for a period of time not to exceed five (5) years and for the raising of an estimated amount of \$325,000,000 for the purpose of funding transportation Purposes and Projects in Hall County, the Town of Braselton, the City of Buford, the Town of Clermont, the City of Flowery Branch, the City of Gainesville, the City of Gillsville, the City of Lula, the City of Oakwood, and the City of Rest Haven.

If the imposition of the sales and use tax is approved by the voters of Hall County in the referendum described in this notice, such vote shall also constitute approval of the issuance of general obligation debt (in the form of general obligation bonds, promissory notes, or other instruments, as the Board of Commissioners of Hall County may approve) of Hall County in the aggregate principal amount of \$130,000,000 in conjunction with the imposition of the sales and use tax, to be payable first from a separate account in which are placed Hall County's share of the proceeds from the sales and use tax and then from the general funds of Hall County, for the purpose of providing funds to pay the cost of the Hall County projects. Such general obligation debt, if so authorized, shall be dated as of the date of delivery or such other date(s) as the Board of Commissioners shall approve, shall be in such denomination or denominations as the Board of Commissioners shall approve, shall bear interest from such date at such rate or rates as the Board of Commissioners shall approve but not exceeding seven percent (7 %) per annum in any year. The principal of such general obligation debt shall mature (on the dates and by the scheduled maturity or by mandatory redemption, as the Board of Commissioners may approve) in the years and in the amounts as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2025 | \$24,000,000 |
| 2026 | \$24,960,000 |
| 2027 | \$25,960,000 |
| 2028 | \$27,000,000 |
| 2029 | \$28,080,000 |

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The general obligation debt of Hall County may be issued in one or more series, and on one or more dates of issuance as the Board of Commissioners may approve; provided, however, that the aggregate principal amount of such general obligation debt shall not exceed \$130,000,000. The general obligation debt of Hall County may be made subject to redemption prior to maturity, to the extent provided by law, upon terms and conditions to be determined by the Board of Commissioners.

If the imposition of the sales and use tax is approved by the voters in the Referendum described in this notice, such vote shall also constitute approval of the issuance of general obligation debt (in the form of general obligation bonds, promissory notes, or other instruments, as the Town of Braselton may approve) of the Town of Braselton in the aggregate principal amount of \$3,500,000 in conjunction with the imposition of the sales and use tax, to be payable first from a separate account in which are placed the proceeds received by the Town of Braselton from the sales and use tax and then from the general funds of the Town of Braselton, for the purpose of providing funds to pay the cost of the Braselton projects. Such general obligation debt, if so authorized, shall be dated as of the date of delivery or such other date(s) as the Town of Braselton shall approve, shall be in such denomination or denominations as the Town of Braselton shall approve, shall bear interest from such date at such rate or rates as the Town of Braselton shall approve but not exceeding seven percent (7 %) per annum in any year. The principal of such general obligation debt shall mature (on the dates and by the scheduled maturity or by mandatory redemption, as the Town of Braselton may approve) in the years and in the amounts as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2025 | \$645,000 |
| 2026 | \$670,000 |
| 2027 | \$700,000 |
| 2028 | \$725,000 |
| 2029 | \$760,000 |

The general obligation debt of the Town of Braselton may be issued in one or more series, and on one or more dates of issuance as the Town of Braselton may approve; provided, however, that the aggregate principal amount of such general obligation debt shall not exceed \$3,500,000. The general obligation debt of the Town of Braselton may be made subject to redemption prior to maturity, to the extent provided by law, upon terms and conditions to be determined by the Town of Braselton.

If the imposition of the sales and use tax is approved by the voters in the Referendum described in this notice, such vote shall also constitute approval of the issuance of general obligation debt (in the form of general obligation bonds, promissory notes, or other instruments, as the City of Flowery Branch may approve) of the City of Flowery Branch in the aggregate principal amount of \$5,000,000 in conjunction with the imposition of the sales and use tax, to be payable first from a separate account in which are placed the proceeds received by the City of Flowery Branch from

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the sales and use tax and then from the general funds of the City of Flowery Branch, for the purpose of providing funds to pay the cost of the Flowery Branch projects. Such general obligation debt, if so authorized, shall be dated as of the date of delivery or such other date(s) as the City of Flowery Branch shall approve, shall be in such denomination or denominations as the City of Flowery Branch shall approve, shall bear interest from such date at such rate or rates as the City of Flowery Branch shall approve but not exceeding seven percent (7 %) per annum in any year. The principal of such general obligation debt shall mature (on the dates and by the scheduled maturity or by mandatory redemption, as the City of Flowery Branch may approve) in the years and in the amounts as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2025 | \$925,000 |
| 2026 | \$960,000 |
| 2027 | \$1,000,000 |
| 2028 | \$1,040,000 |
| 2029 | \$1,075,000 |

The general obligation debt of the City of Flowery Branch may be issued in one or more series, and on one or more dates of issuance as the City of Flowery Branch may approve; provided, however, that the aggregate principal amount of such general obligation debt shall not exceed \$5,000,000. The general obligation debt of the City of Flowery Branch may be made subject to redemption prior to maturity, to the extent provided by law, upon terms and conditions to be determined by the City of Flowery Branch.

If the imposition of the sales and use tax is approved by the voters in the referendum described in this notice, such vote shall also constitute approval of the issuance of general obligation debt (in the form of general obligation bonds, promissory notes, or other instruments, as the City of Gainesville may approve) of the City of Gainesville in the aggregate principal amount of \$40,000,000 in conjunction with the imposition of the sales and use tax, to be payable first from a separate account in which are placed the proceeds received by the City of Gainesville from the sales and use tax and then from the general funds of the City of Gainesville, for the purpose of providing funds to pay the cost of the Gainesville projects. Such general obligation debt, if so authorized, shall be dated as of the date of delivery or such other date(s) as the City of Gainesville shall approve, shall be in such denomination or denominations as the City of Gainesville shall approve, shall bear interest from such date at such rate or rates as the City of Gainesville shall approve but not exceeding seven percent (7 %) per annum in any year. The principal of such general obligation debt shall mature (on the dates and by the scheduled maturity or by mandatory redemption, as the City of Gainesville may approve) in the years and in the amounts as follows:

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| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2025 | \$7,385,000 |
| 2026 | \$7,680,000 |
| 2027 | \$7,990,000 |
| 2028 | \$8,305,000 |
| 2029 | \$8,640,000 |

The general obligation debt of the City of Gainesville may be issued in one or more series, and on one or more dates of issuance as the City of Gainesville may approve; provided, however, that the aggregate principal amount of such general obligation debt shall not exceed \$40,000,000. The general obligation debt of the City of Gainesville may be made subject to redemption prior to maturity, to the extent provided by law, upon terms and conditions to be determined by the City of Gainesville.

If the imposition of the sales and use tax is approved by the voters in the referendum described in this notice, such vote shall also constitute approval of the issuance of general obligation debt (in the form of general obligation bonds, promissory notes, or other instruments, as the City of Oakwood may approve) of the City of Oakwood in the aggregate principal amount of \$1,000,000 in conjunction with the imposition of the sales and use tax, to be payable first from a separate account in which are placed the proceeds received by the City of Oakwood from the sales and use tax and then from the general funds of the City of Oakwood, for the purpose of providing funds to pay the cost of the Oakwood projects. Such general obligation debt, if so authorized, shall be dated as of the date of delivery or such other date(s) as the City of Oakwood shall approve, shall be in such denomination or denominations as the City of Oakwood shall approve, shall bear interest from such date at such rate or rates as the City of Oakwood shall approve but not exceeding seven percent (7 %) per annum in any year. The principal of such general obligation debt shall mature (on the dates and by the scheduled maturity or by mandatory redemption, as the City of Oakwood may approve) in the years and in the amounts as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2025 | \$185,000 |
| 2026 | \$190,000 |
| 2027 | \$200,000 |
| 2028 | \$210,000 |
| 2029 | \$215,000 |

The general obligation debt of the City of Oakwood may be issued in one or more series, and on one or more dates of issuance as the City of Oakwood may approve; provided, however, that the aggregate principal amount of such general obligation debt shall not exceed \$1,000,000. The general obligation debt of the City of Oakwood may be made subject to redemption prior to

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maturity, to the extent provided by law, upon terms and conditions to be determined by the City of Oakwood.

The ballot question with regard to whether the tax should be approved by the electors of the Special District shall be in substantially the following form:

- “() Yes Shall a special one percent sales and use tax be imposed in the special district consisting of Hall County for a period of time not to exceed five years and for
() No the raising of an estimated amount of \$325,000,000 for transportation purposes?

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of Hall County in the principal amount of \$130,000,000 for the above purpose.

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the Town of Braselton in the principal amount of \$3,500,000 for the above purpose.

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the City of Flowery Branch in the principal amount of \$5,000,000 for the above purpose.

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the City of Gainesville in the principal amount of \$40,000,000 for the above purpose.

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the City of Oakwood in the principal amount of \$1,000,000 for the above purpose.”

Voters desiring to vote for the imposition of the sales and use tax shall do so by voting “Yes” and voters desiring to vote against the imposition of the sales and use tax shall do so by voting “No” as to the question propounded.

Any brochures, listings, or other advertisements issued by Hall County and such Municipalities, or by any other person, firm, corporation, or association with the knowledge and consent of Hall County and such Municipalities, shall be deemed to be a statement of intention of Hall County and such Municipalities concerning the use of the proceeds of the general obligation debt to be issued in connection with the sales and use tax for transportation Purposes.

The several places for holding the election shall be in the regular and established precincts of Hall County, and all polls will be open from 7:00 a.m. to 7:00 p.m. on November 7, 2023, the date fixed for the election. Advance voting will be conducted in accordance with law.

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The last day to register to vote in this election is October 9, 2023, through 5:00 p.m.

Those qualified to vote at the election shall be determined in all respects in accordance with the Constitution and statutes of the United States of America and the laws of the State of Georgia.

This Notice is given pursuant to a Resolution of the Board of Commissioners of Hall County adopted on July ____, 2023 calling for an election on the question whether or not to impose a Transportation Special Purpose Local Option Sales and Use Tax, subject to Hall County voters' approval of a referendum on November 7, 2023. A copy of the Resolution is available for public inspection in the office of the County Clerk of Hall County during regular business hours.

This the ____ day of July, 2023.

Lori Wurtz, Hall County Elections Director,
On behalf of the Board of Elections and Registration
Of Hall County, Georgia