



## AGENDA ITEM

### Consent

**REPORT TO:** Work Session (09/25/23)

**REPORT TO:** Voting Meeting (09/28/23)

**ITEM NO:** 523/2023

**SUBJECT:** Approval and authorization for the Chairman to execute a tax levy resolution at the request of the Hall County Board of Education in connection with the Board of Education's issuance of general obligation bonds; authorization to execute any and all documents necessary to effectuate the levy, subject to review and approval by the County Attorney.

#### Meetings:

**Work Session Date:** 09/25/23

**Voting Meeting Date:** 09/28/23

#### Executive Summary:

**Presenter:** BL

**Recommendation:**

This resolution has been placed on the agenda at the request of the Hall County Board of Education.

**Purpose of Request:**

Approval and authorization for the Chairman to execute a tax levy resolution at the request of the Hall County Board of Education in connection with the Board of Education's issuance of general obligation bonds; authorization to execute any and all documents necessary to effectuate the levy, subject to review and approval by the County Attorney.

**History:**

The Board of Education has requested that the County execute this resolution in order to facilitate the issuance of new general obligation bonds.

**Facts and Issues:**

Although the Board of Commissioners is being asked to approve this resolution, the Board of Education will be solely responsible for payment of the principal and interest on the general obligation bonds.

**Options:**

State Law requires that the County act as the levying authority even though the Board of Education controls the amount of the levy.

<b>Funding Requested</b>	\$ 0.00
<b>Are funds within current budget?</b>	No
<b>Source of Funds</b>	
<b>Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?</b>	Yes
<b>Has it been reviewed by the County Attorney?</b>	Yes

**Is there a deadline for this item?**

**Approvals:**

<b>Submit</b>	<b>Budget</b>	<b>Finance</b>	<b>Attorney</b>
BC	EW	WG	VS
<b>Administration</b>		<b>Clerk</b>	
JR		JR	

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**Attachments:**

Resolution



**HALL COUNTY BOARD OF COMMISSIONERS  
FINANCIAL SUPPLEMENT REPORT**

**AGENDA ITEM 523/2023**

**Funds Requested:** \$ 0.00

**Request Budgeted:** No

**Proposed Source of Funding:**

**Budget Transfer Requested:**

No

**Funding Source Items:**

**Budget Transfer Items:**

**Additional Information/Comments:**

After the Board of Education acts on the resolution, it will be forwarded to the County.

**Contact for Questions:** BL

**Phone:** 770-297-2686