



AGENDA ITEM

Consent

REPORT TO: Work Session (12/11/23)

REPORT TO: Voting Meeting (12/14/23)

ITEM NO: 688/2023

SUBJECT: Approve the renewal of the Third Party Administrator (TPA) and Excess Worker's Compensation for plan year 2024 with Arthur J. Gallagher Risk Management Services, Inc. of Atlanta, GA and Gallagher Bassett Services, Inc. of Rolling Meadows, IL. The estimated cost of this renewal is \$438,899.00; and authorization for the Chairman to execute all related documents, subject to review and approval by the County Attorney.

Meetings:

Work Session Date: 12/11/23

Voting Meeting Date: 12/14/23

Executive Summary:

Presenter:

DLJ

Recommendation:

Approve.

Purpose of Request:

The purpose of this request is to seek approval of the 2024 renewal of the TPA and Excess Worker's Compensation with Arthur J. Gallagher Risk Management Services, Inc., and Gallagher Bassett Service, with an estimated cost of \$438,899.00 (21.1% increase). This estimated cost includes the following:

History:

- Excess coverage premium \$354,899
- Aurthur J. Gallagher Risk Management fee \$24,000 (\$1,000.00 decrease)
- Claims TPA fee \$60,000.00

Facts and Issues:

Options:

The renewal received a 21.1% increase due to an increased payroll for January 1, 2023.

The risk management fees for Aurthur J. Gallagher decreased by \$1,000.00.

Claims TPA fees will remain the same in the amount of \$60,000.00

Funding Requested	\$ 438,899.00
Are funds within current budget?	Yes
Source of Funds	Risk Management
Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?	Yes
Has it been reviewed by the County Attorney?	Yes
Is there a deadline for this item?	

Approvals:

Submit	Approve	Budget	Finance
LJ	LJ	TS	WG
Attorney	Administration	Clerk	
WLI	CR	JR	

Attachments:

- Financial Supplement
- Hall County Cost and Terms for Service
- Hall County Authorization to Bind Coverage
- Hall County Insurance Renewal Proposal



**HALL COUNTY BOARD OF COMMISSIONERS
FINANCIAL SUPPLEMENT REPORT**

AGENDA ITEM 688/2023

Funds Requested: \$ 438,899.00

Request Budgeted: Yes

Proposed Source of Funding:

Budget Transfer Requested:

Risk Management

Yes

Funding Source Items:

Fiscal Year	Fund	Division	Account	Amount
2024	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552401-PROPERTY & CASUALTY PREMIUMS	\$177,450.00
2025	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552401-PROPERTY & CASUALTY PREMIUMS	\$177,449.00
2024	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552100-ADMINISTRATIVE INSURANCE FEES	\$42,000.00
2025	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552100-ADMINISTRATIVE INSURANCE FEES	\$42,000.00

Budget Transfer Items:

Fiscal Year	Fund	Division	Account	Amount
2024	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552203-PROPERTY & CASUALTY CLAIMS	\$-195,444.00
2024	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552401-PROPERTY & CASUALTY PREMIUMS	\$195,444.00

Additional Information/Comments:

Contact for Questions: DLJ

Phone:

770-531-6712