

AGENDA ITEM

Consent Agenda

REPORT TO: Work Session (03/25/24)

REPORT TO: Voting Meeting (03/28/24)

ITEM NO: 154/2024

SUBJECT: Approve the release of a \$516,275.00 Irrevocable Letter of

Credit/Performance Agreement and acceptance of streets in Overlook at

Marina Bay Subdivision. Commission District 2.

Meetings:

Work Session Date: 03/25/24 Voting Meeting Date: 03/28/24

Executive Summary:

Presenter: BN

Recommendation:

Approve.

Purpose of Request: History:

Approve the release of a \$516,275.00 Irrevocable Letter of Credit/Performance Agreement and acceptance of streets in Overlook at Marina Bay Subdivision. Commission District 2.

Facts and Issues: Options:

All streets are complete.

Funding Requested \$ 0.00
Are funds within current budget? No

Source of Funds

Does the action involve a Resolution, Ordinance, Contract,

Agreement, etc.?

Has it been reviewed by the County Attorney? Yes

Is there a deadline for this item?

Approvals:

Submit Approve Attorney Administration		
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Submit	Approve	Attorney	Administration			
WS	JG	WLI	CR			
Clerk						
JR						

Attachments:

Final Plat Information Irrevocable Letter of Credit