



AGENDA ITEM

Consent Agenda

REPORT TO: Work Session (05/06/24)
REPORT TO: Voting Meeting (05/08/24)
ITEM NO: 270/2024
SUBJECT: Approve the Agreement for Payment in Lieu of Ad Valorem Taxation between ACTS Retirement-Life Communities, Inc. and Hall County, subject to review and approval by the County Attorney.

Meetings:

Work Session Date: 05/06/24

Voting Meeting Date: 05/08/24

Executive Summary:

Presenter: KC
Recommendation: Approval

Purpose of Request:
ACTS Retirement-Life Communities (parent company of Lanier Village Estates) has elected to make voluntary payments in lieu of ad valorem taxes to Hall County, with the exception of two principal components, (1) school tax levies, and (2) bonded indebtedness levies.

History:
This renews the agreement made between Lanier Village Estates and Hall County at the Board of Commissioners voting meeting on May 23, 2019. The agreement expires after 5 years so is now up for renewal.

Facts and Issues:
This new agreement reflects the name of Lanier Village's parent company, ACTS Retirement-Life Communities.

Options:

Funding Requested	\$ 0.00
Are funds within current budget?	No
Source of Funds	
Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?	Yes
Has it been reviewed by the County Attorney?	Yes
Is there a deadline for this item?	2024-05-08

Approvals:

Approve	Budget	Finance	Attorney
JR	EW	TS	WLI
Administration		Clerk	
CR		JR	

Attachments:

Lanier Village PILOT Agreement