



## AGENDA ITEM

### Consent Agenda

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**REPORT TO:** Work Session (06/24/24)

**REPORT TO:** Voting Meeting (06/27/24)

**ITEM NO:** 355/2024

**SUBJECT:** Approve the FY 2025 annual contract renewal for property and casualty insurance brokers (Gallagher Bassett Services, Inc. and Arthur J. Gallagher Company), insurance program coverages, fees, and third party administrator (TPA) services in the amount of \$1,812,139.00; and authorize the Chairman to execute all related documents.

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#### Meetings:

**Work Session Date:** 06/24/24

**Voting Meeting Date:** 06/27/24

#### Executive Summary:

**Presenter:** DLJ

**Recommendation:**

Department recommends the approval of the FY 2025 contract renewal for the Property & Casualty Insurance program, which includes the Gallagher Bassett TPA services and Arthur J. Gallagher risk management fees, authorizing the Chairman to execute all related documents.

**Purpose of Request:**

The purpose of this request is to approve the annual contract for the Property & Casualty insurance program for FY 2025. This insurance program consists of coverages for property, general liability, automobile, crime, terrorism & sabotage, excess liability, public officials liability, law enforcement, law enforcement off duty, cyber liability, aviation, AD&D, TPA fee, risk management fees, and actuarial.

**History:**

Hall County has utilized the brokerage services of Arthur J. Gallagher Risk Management Services, Inc., since 2016.

**Facts and Issues:**

**Options:**

The total program cost for the FY 2025 plan year is \$1,812,139.00 **which is an increase of 16.4%**. Some of the lines of business under the Property & Casualty umbrella experienced an increase in premiums due to the claims experience: auto liability (7.1%) increased due to the vehicle replacement cost value and the recent vehicle audit which increased our Total Insured Value (TIV) by 62.8%; and property insurance (11.5%) increase due to the increased property values and an increase in the market rates.

For this renewal there was a minor increase in Off-Duty Liability insurance (4.7%), Terrorism & Sabotage (7.7%); Cyber Security liability saw a decrease of (16.1%) due to our increased training efforts; Law Enforcement AD&D decreased by (3.2%); decrease in Crime Liability (1.5%) and no change in Drone Coverage.

The TPA services experienced a (10.2%) increase.

<b>Funding Requested</b>	\$ 1,812,139.00
<b>Are funds within current budget?</b>	Yes
<b>Source of Funds</b>	Risk Management Fund
<b>Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?</b>	Yes
<b>Has it been reviewed by the County Attorney?</b>	Yes
<b>Is there a deadline for this item?</b>	2024-06-30

**Approvals:**

<b>Submit</b>	<b>Approve</b>	<b>Budget</b>	<b>Finance</b>
LJ	LJ	EW	TS
<b>Attorney</b>	<b>Administration</b>		<b>Clerk</b>
WLI	CR		JR

**Attachments:**

- Financial Supplement
- Signature Request
- Hall County Proposal
- Hall County Gallagher Bassett Cost and Terms
- Hall County BOC CATB
- Allianz Tria Form
- TRIA Form



**HALL COUNTY BOARD OF COMMISSIONERS  
FINANCIAL SUPPLEMENT REPORT**

**AGENDA ITEM 355/2024**

**Funds Requested:** \$ 1,812,139.00

**Request Budgeted:** Yes

**Proposed Source of Funding:**

**Budget Transfer Requested:**

Risk Management Fund

Yes

**Funding Source Items:**

<b>Fiscal Year</b>	<b>Fund</b>	<b>Division</b>	<b>Account</b>	<b>Amount</b>
2025	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552401-PROPERTY & CASUALTY PREMIUMS	\$1,664,476.00
2025	602-RISK MANAGEMENT FUND	1555 - RISK MANAGEMENT	552100- ADMINISTRATIVE INSURANCE FEES	\$147,663.00

**Budget Transfer Items:**

**Additional Information/Comments:**

**Contact for Questions:** DLJ

**Phone:** 770-531-6712