

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2024

COUNTY: **HALL** TAXING JURISDICTION: **HALL COUNTYWIDE**

ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW

DESCRIPTION	2023 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2024 DIGEST
REAL	13,866,152,444	973,791,976	337,070,756	15,177,015,176
PERSONAL	2,059,954,381		(4,280,941)	2,055,673,440
MOTOR VEHICLES	91,344,790		(2,526,140)	88,818,650
MOBILE HOMES	26,855,123		195,347	27,050,470
TIMBER -100%	154,855		(108,339)	46,516
HEAVY DUTY EQUIP	503,050		104,163	607,213
GROSS DIGEST	16,044,964,643	973,791,976	330,454,846	17,349,211,465
EXEMPTIONS	1,064,846,436	6,520	(1,520,035)	1,063,332,921
NET DIGEST	14,980,118,207	973,785,456	331,974,881	16,285,878,544
	(PYD)	(RVA)	(NAG)	(CYD)
2023 MILLAGE RATE:	3.440		2024 MILLAGE RATE:	3.234

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2023 Net Digest	PYD	14,980,118,207	
Net Value Added-Reassessment of Existing Real Property	RVA	973,785,456	
Other Net Changes to Taxable Digest	NAG	331,974,881	
2024 Net Digest	CYD	16,285,878,544	(PYD+RVA+NAG)
2023 Millage Rate	PYM	3.440	PYM
Millage Equivalent of Reassessed Value Added	ME	0.206	(RVA/CYD) * PYM
Rollback Millage Rate for 2024	RR - ROLLBACK RATE	3.234	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2024 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)	Rollback Millage Rate	3.234
	2024 Millage Rate	3.234
	Percentage Tax Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2024 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2024 is 3.234

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2024 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2024 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Responsible Party Title Date