



AGENDA ITEM

Consent Agenda

REPORT TO: Work Session (08/05/24)

REPORT TO: Voting Meeting (08/08/24)

ITEM NO: 424/2024

SUBJECT: Approve the 2023 personal property refund in the amount of \$115,693.57 for overpayment of Hall County taxes regarding property located at 2125 Candler Road, Gainesville, GA to Cottrell Properties LP.

Meetings:

Work Session Date: 08/05/24

Voting Meeting Date: 08/08/24

Executive Summary:

Presenter: SW

Recommendation:
Approve

Purpose of Request:

To excute correct refund to Cottrell Properties, LP

History:

Original request for this refund was considered and approved via agenda item# 314/2024.

Facts and Issues:

This is a resubmission of the request for refund as the previous refund was calculated incorrectly at \$128,552.92. The correct refund should be **\$115,693.57**. See attached documents for recalculation and comparison.

Options:

Cottrell Properties, LP made an error on the personal property reporting form returning intangible assets that are not taxable as personal property. A review and audit was conducted.

Funding Requested

\$ 115,693.57

Are funds within current budget?

No

Source of Funds

General Fund

Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?

No

Has it been reviewed by the County Attorney?

No

Is there a deadline for this item?

Approvals:

Submit	Approve	Budget	Finance
RW	RW	EW	TS
Attorney	Administration	Clerk	
WLI	CR	JR	

Attachments:

Financial Supplement
Cottrell Properties - Corrected Refund



**HALL COUNTY BOARD OF COMMISSIONERS
FINANCIAL SUPPLEMENT REPORT**

AGENDA ITEM 424/2024

Funds Requested: \$ 115,693.57

Request Budgeted: No

Proposed Source of Funding:

Budget Transfer Requested:

General Fund

No

Funding Source Items:

Fiscal Year	Fund	Division	Account	Amount
2024	100-GENERAL FUND		311100-REAL PROPERTYâ€CURRENT	\$115,693.57

Budget Transfer Items:

Additional Information/Comments:

Contact for Questions:

Phone: