



AGENDA ITEM

Consent Agenda

REPORT TO: Work Session (01/06/25)
REPORT TO: Voting Meeting (01/09/25)
ITEM NO: 709/2024
SUBJECT: Approve the update to Hall County's Financial Planning Policies.

Meetings:

Work Session Date: 01/06/25

Voting Meeting Date: 01/09/25

Executive Summary:

Presenter: TS
Recommendation: Approve

Purpose of Request:

Approve the update to Hall County's Financial Planning Policies.

History:

Hall County's financial planning policies are published each year as part of the County's annual budget guide that is made available for public consumption, and submitted to the Government Finance Officers Association (GFOA) for consideration of an annual award.

Facts and Issues:

Over the course of the last 18 months, Hall County Staff has been working with our financial advisor's firm PFM Financial Advisors LLC to update our financial planning policies to be better in line with best practices for a local government of our size. This update is revising the language to better explain how Hall County will execute the financial goals and decisions of the County. The heaviest update lies in the area of debt management, and clearly lays out policies of how Hall County will go about issuing debt, and also how Hall County will evaluate it's financial position for debt issuance moving forward. These updates better align Hall County with surrounding municipalities for how financial policies are constructed and evaluated for a local government of Hall County's size when reviewed by a third party credit rating agency.

Options:

Funding Requested \$ 0.00
Are funds within current budget? No
Source of Funds
Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.? No
Has it been reviewed by the County Attorney? Yes
Is there a deadline for this item? 2025-01-09

Approvals:

| | | | |
|-----------------------|---------------|----------------|-----------------|
| Submit | Budget | Finance | Attorney |
| TS | DA | TS | WLI |
| Administration | | Clerk | |
| CR | | JR | |

Attachments:

Financial Planning Policy Update - Draft