

Final Plat Information

Consider extension of \$451,409.00 Guaranty Performance/Maintenance Agreement for Streets, Stormwater Management Facilities, and Sidewalks in Cambridge Subdivision Phase 1.

Subject Subdivision is located off of Spout Springs Road.

NAME OF SUBDIVISION: Cambridge
NAME OF OWNER/DEVELOPER: MTS ATL, LLC
ADDRESS: 2857 Westport Road
Charlotte, NC 28208

TYPE OF MAINTENANCE BOND: Guaranty Performance/Maintenance
DATE OF BOND: March 12, 2023
AMOUNT OF BOND: \$451,409.00

FINANCIAL INSTITUTION: Atlantic Specialty Insurance Company
AND ADDRESS: One State Street Plaza
31st Floor
New York, NY 10004

Account No.: 800142774

COMM.		R/W	LENGTH	WIDTH	TYPE	STATE
DIST.	STREET NAME	IN	IN	IN	OF	REF.
		FEET	FEET	FEET	SURFACE	NO.
1	Cambridge Drive	50	1764	20	P.M.	----
1	Benjamin Drive	50	855	20	P.M.	----
1	Kate Lane	50	313	20	P.M.	----
1	Manchester Drive	50	672	20	P.M.	----

NOTES:

NUMBER OF LOTS: 130
CURB & GUTTER: 24" Rolled Back
TOTAL ACRES OF S/D: 53.44 AC