

AUDIT REPORT

Hall County, Georgia

PRESENTED BY: Samuel Latimer, CPA, CFE

For the fiscal year ended June 30, 2025



December 8, 2025



Audit Opinion

Unmodified Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Hall County, Georgia, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows for the fiscal year then ended.

Hall County, Georgia's Responsibilities

The financial statements are the responsibility of Hall County, Georgia's management.

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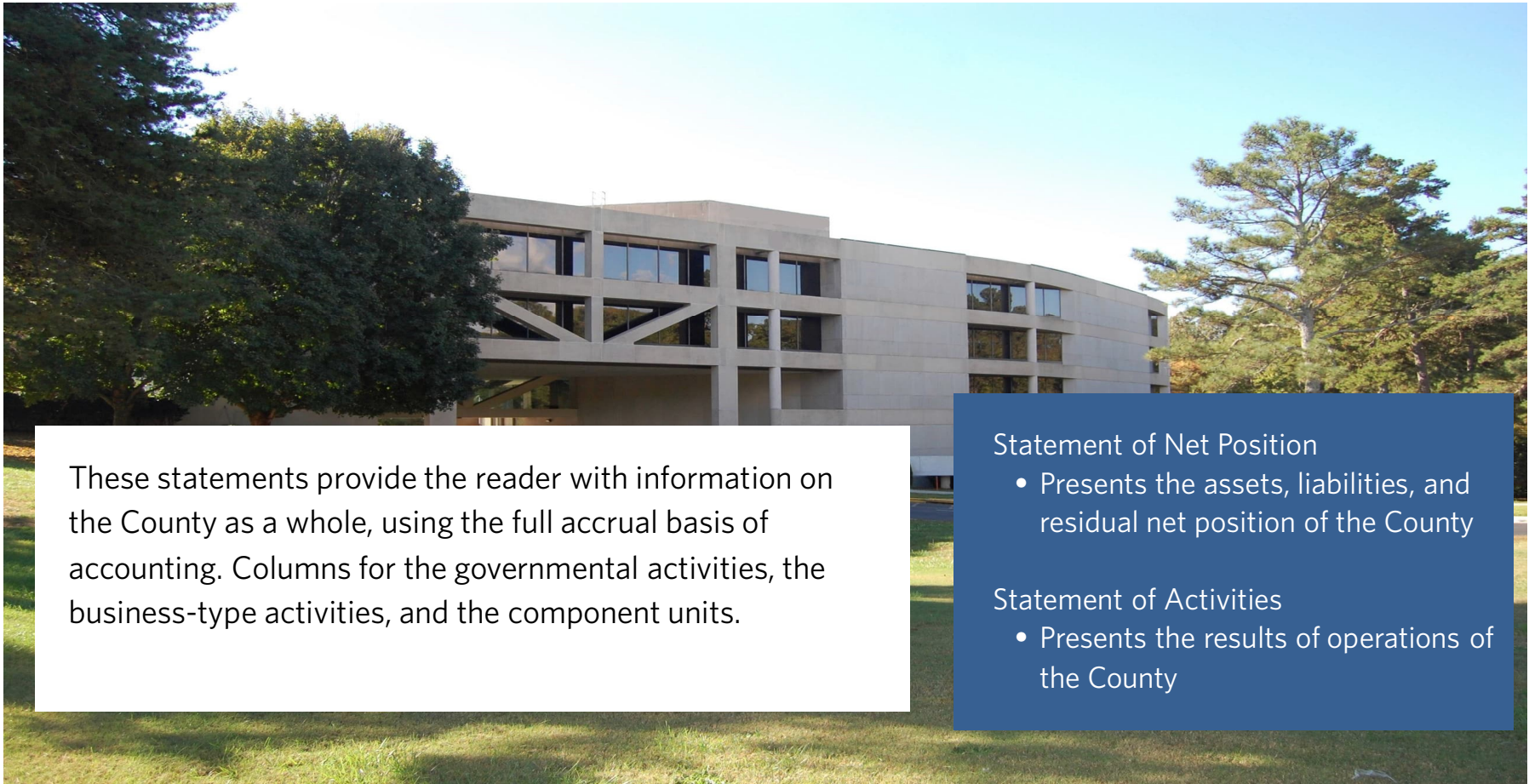
As independent auditors for Hall County, Georgia, our responsibility is to express opinions on the fair presentation of the financial statements.

Auditing Standards

We audited the County's financial statements in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States.



Government-Wide Statements



These statements provide the reader with information on the County as a whole, using the full accrual basis of accounting. Columns for the governmental activities, the business-type activities, and the component units.

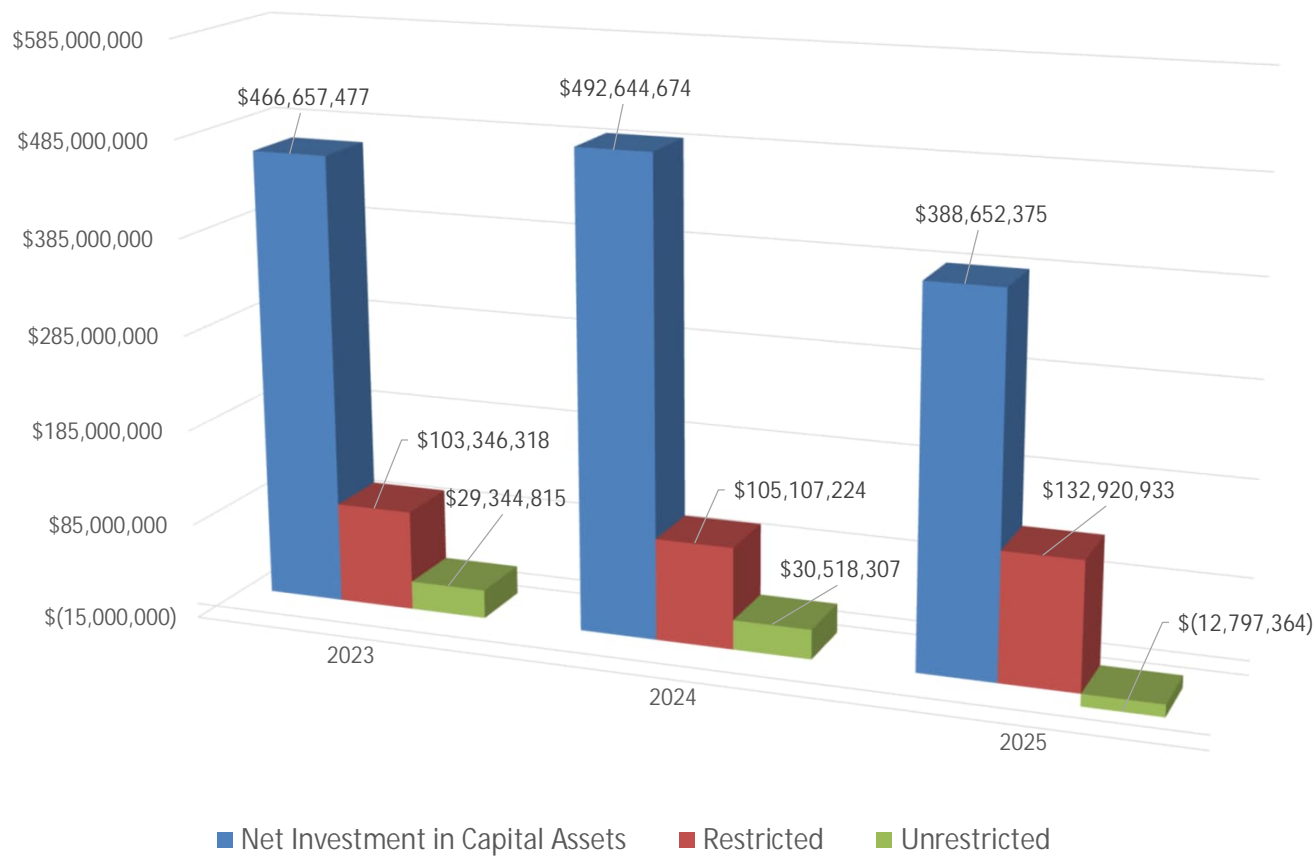
Statement of Net Position

- Presents the assets, liabilities, and residual net position of the County

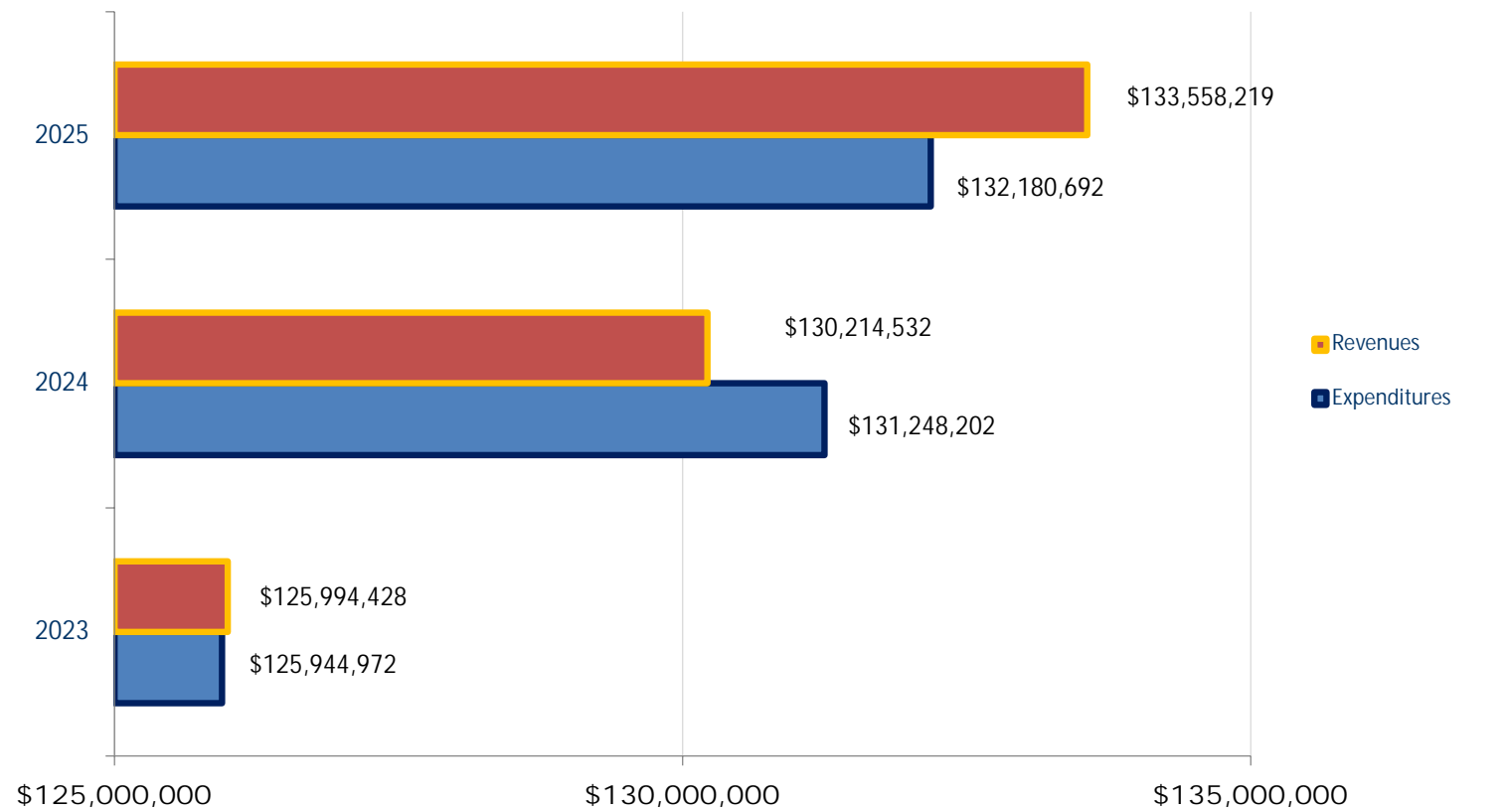
Statement of Activities

- Presents the results of operations of the County

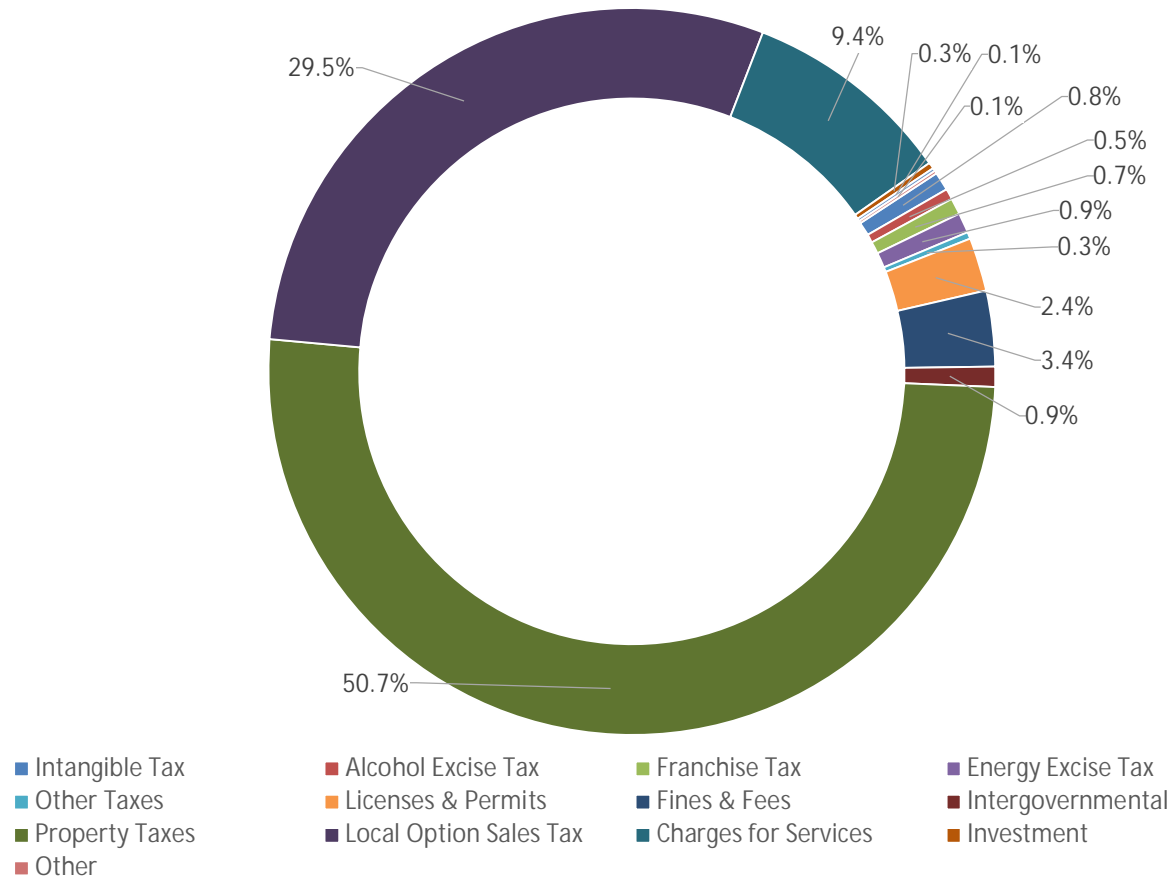
Government Wide Net Position – Last 3 Fiscal Years



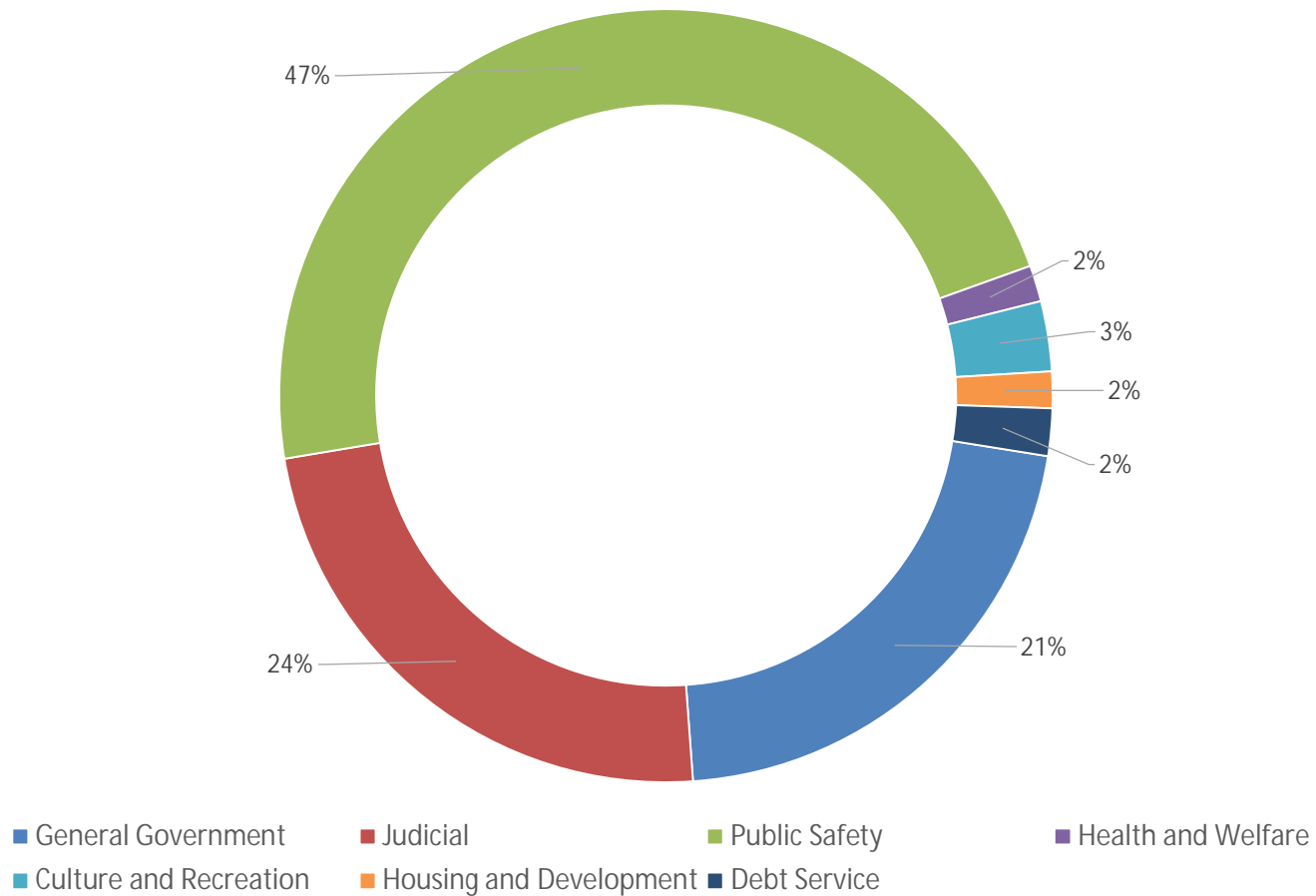
General Fund Revenues and Expenditures- Last 3 Fiscal Years



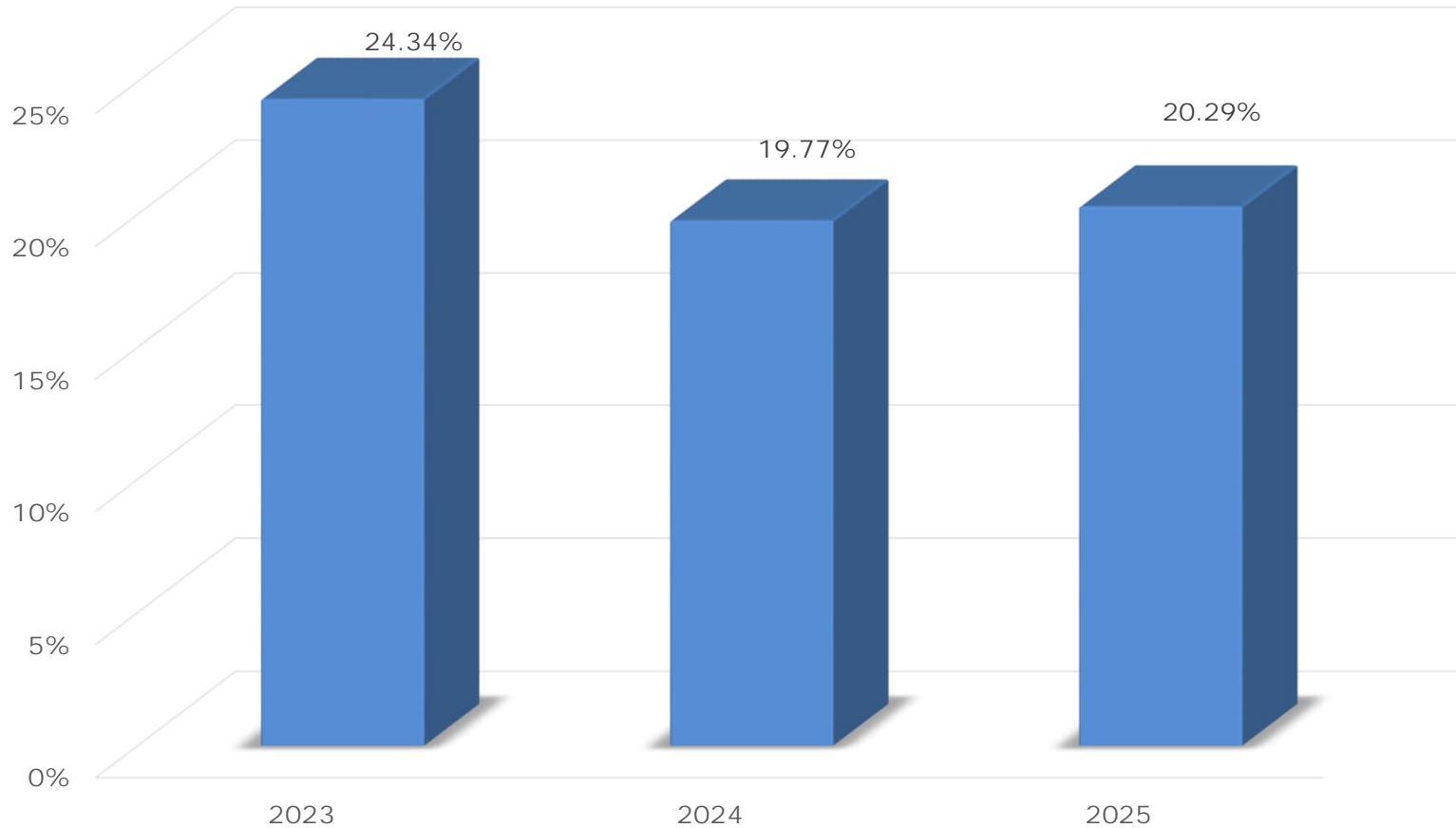
General Fund – Revenues by Source



General Fund – Expenditures and Transfers by Function



General Fund – Unassigned Fund Balance



Other Major Governmental Funds Summary

Fire Services

- Total revenues of \$48,126,884 (\$106,308 investment)
- Total expenditures of \$37,446,958
- Total transfers to other funds of \$10,537,484

American Rescue Plan Act

- Total revenues of \$8,164,087
- Total expenditures of \$7,826,280
- Total transfers to other funds of \$337,807



Other Major Governmental Funds Summary

Multiple Grant

- Total revenues of \$7,678,410
- Total expenditures of \$6,780,309

SPLOST

- Total revenues of \$58,823,551 (\$494,403 investment)
- Total expenditures of \$44,684,392
- Total transfers to other funds of \$9,692,920



Other Major Governmental Funds Summary

Capital Projects

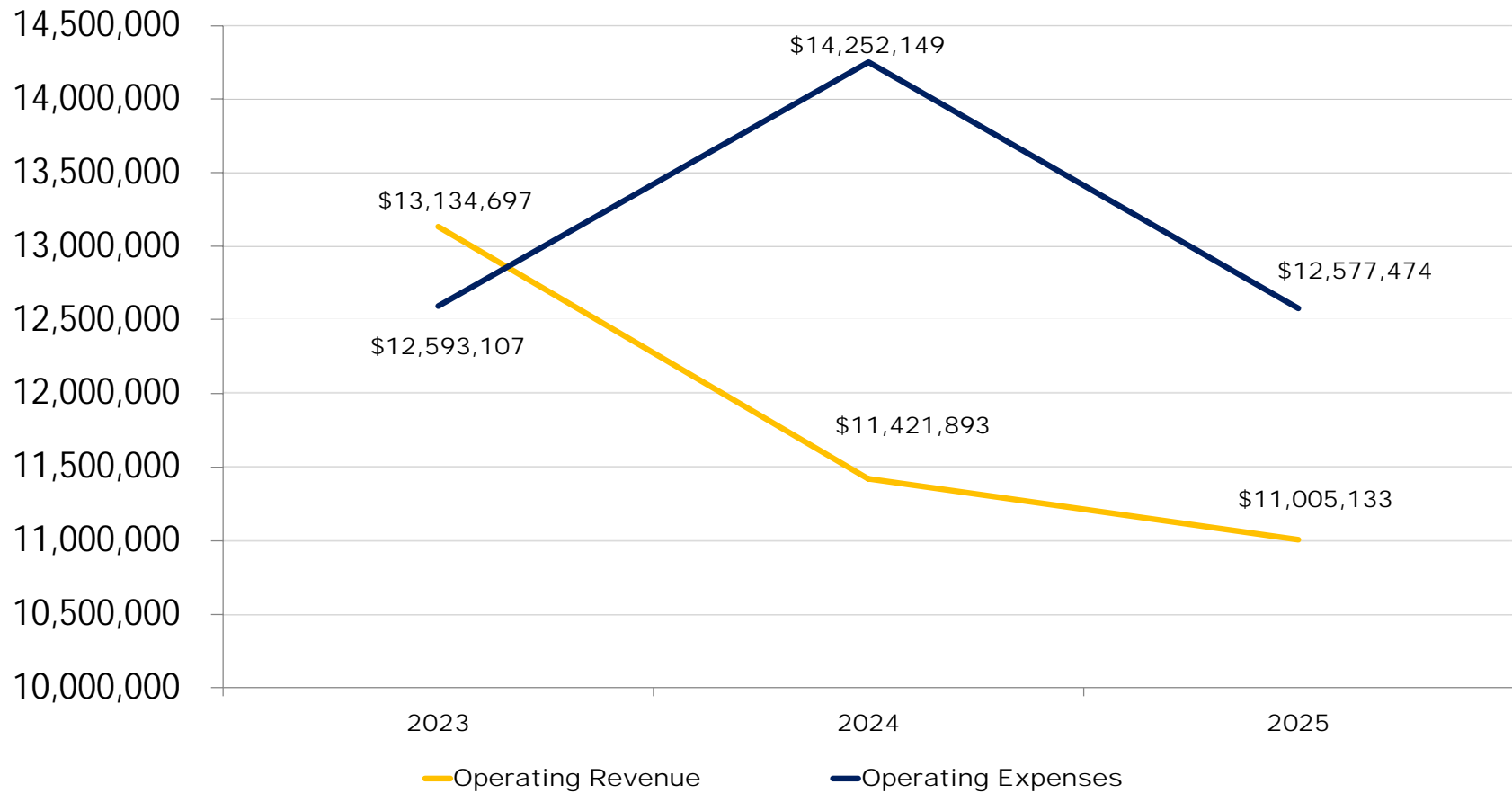
- Total revenues of \$3,329,115
- Total expenditures of \$13,883,026
- Total transfers from other funds of \$18,714,659

Impact Fees

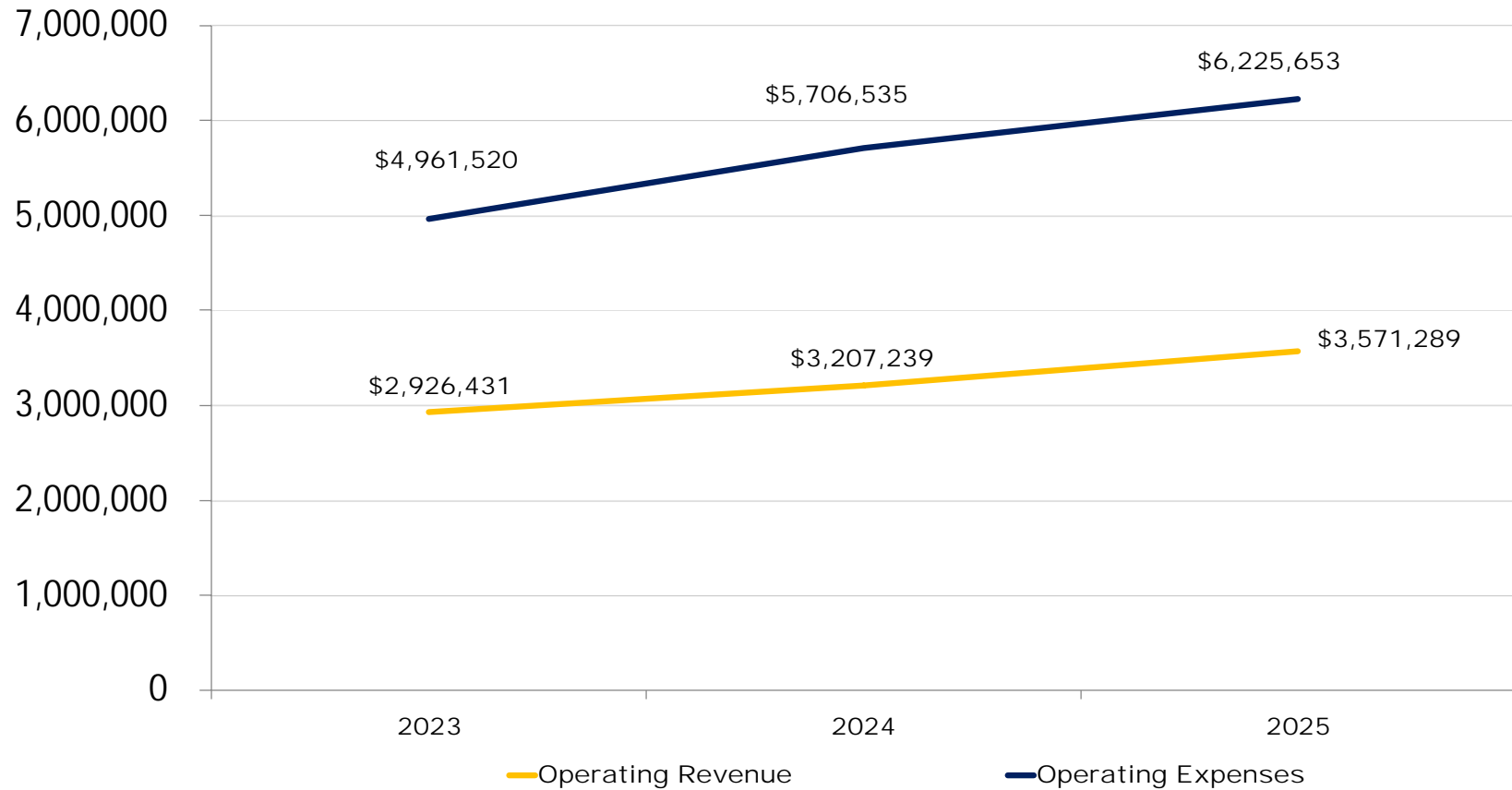
- Total revenues of \$1,765,993
- Total expenditures of \$1,169,168
- No transfer activity in the current fiscal year



Solid Waste Fund - Last 3 Fiscal Years



Water and Sewer Fund - Last 3 Fiscal Years



Report on Internal Control and Other Matters

In accordance with *Government Auditing Standards*, we have issued our report on our consideration of Hall County, Georgia's internal controls and our tests of compliance.

This report describes the scope of our testing of internal control and compliance, and the results of that testing, but is not intended to provide an opinion on the internal control or compliance.

Benchmark: No material weaknesses or significant deficiencies in internal control.

County Result: None noted in the current year.

Assessment: Control environment is strong. We noted a few "other" and "verbal" internal control findings that do not meet the level of material weakness or significant deficiency, but are an opportunity to strengthen internal control environment.



Report on Compliance and Internal Controls over Major Programs

In accordance with *Uniform Guidance*, we have issued our report on our consideration of Hall County, Georgia's compliance with requirements applicable to each major program and on internal control over compliance.

This report describes the scope of our testing of compliance requirements and internal controls over major programs, and the results of that testing. We are required to express an opinion on the County's compliance with requirements; our opinion is unmodified. This report is not intended to provide an opinion on the internal control.

Benchmark: No material noncompliance and no material weaknesses or significant deficiencies in internal control over compliance.

County Result: None noted in the current year.

Assessment: Control environment over compliance is strong.



Current Reporting Changes



GASB 101

The Governmental Accounting Standards Board (GASB) has issued Statement No. 101, *Compensated Absences*. Effective for Hall County Georgia for fiscal year ending June 30, 2025.

The statement replaces GASB Statement No. 16, *Accounting for Compensated Absences*. The goal of the standard is to create a more consistent model for accounting for compensated absences that can be applied to all types of compensated absence arrangements. The new standard also removes the current requirement to disclose both the gross additions and deductions to the liability.

Current Reporting Changes



GASB 102

The Governmental Accounting Standards Board (GASB) has issued Statement No. 102, *Certain Risk Disclosures*. Effective for Hall County Georgia for fiscal year ending June 30, 2025.

This statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Statement requires disclosure in the notes to the financial statements to describe:

- The concentration or constraint
 - Each event associated with the concentration or constraint that could cause a substantial impact if the event had occurred or had begun to occur prior to the issuance of the financial statements
 - Actions taken by the government prior to the issuance of the financial statements to mitigate the risk.
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Future Reporting Changes



2026

- GASB Statement No. 103, *Financial Reporting Model Improvements*
- GASB Statement No. 104, *Disclosure of Certain Capital Assets*
- GASB Statement No. 105, *Subsequent Events* (*expected end of 2025*)

2024 Annual Comprehensive Financial Report



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Hall County
Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

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QUESTIONS?