

Excess Workers Compensation

Quote Comparison Summary



Hall County Board of Commissioners

Policy Effective Date: **1/1/2026** Broker: **Scott Thomason**
 Policy Expiration Date: **1/1/2027** Issue Date: **11/10/2025**

Program Overview	Expiring	Option 1	Option 2	Option 3
Excess Workers Compensation				
Carrier	Safety National	Safety National	Safety National	Safety National
AM Best Rating	A+, XV	A+, XV	A+, XV	A+, XV
Estimated Payroll	\$111,800,775	\$116,272,805	\$116,272,805	\$116,272,805
Minimum Premium %	90%	90%	90%	90%
Policy Term	1 Year	1 Year	1 Year	1 Year
Buffer Layer				
Carrier	Fortegra	Fortegra	Gray Ins Co	
AM Best Rating	A-VIII	A-VIII	A-VIII	
Estimated Payroll	\$111,800,775	\$116,272,805	\$116,272,805	
Minimum Premium %	100%	100%	100%	
Policy Term	Annual	Annual	Annual	
Exposure Change		4.0%	4.0%	4.0%

Coverage Details				
Excess Workers Comp				
Workers Comp Limit	Statutory	Statutory	Statutory	Statutory
Employers Liability Limit	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Self-Insured Retention (SIR)	\$750,000	\$750,000	\$750,000	\$750,000
Police/Fire SIRs	\$750,000	\$750,000	\$750,000	\$750,000
Aggregate Retention	\$4,781,943	\$4,973,220	\$4,973,220	\$4,973,220
Aggregate Limit	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Aggregate Loss Limitation	\$750,000	\$750,000	\$750,000	\$750,000
Buffer Layer				
Workers Comp Limit	\$150,000	\$150,000	\$150,000	
Self-Insured Retention (SIR)	\$600,000	\$600,000	\$600,000	

Premium+ Details				
Excess Workers Comp				
Annual (Deposit) Premium	\$275,365	\$286,380	\$286,380	\$286,380
Payroll Basis	Estimated	Estimated	Estimated	Estimated
Gross Rate / \$100 Payroll	\$0.246	\$0.246	\$0.246	\$0.246
Rate Change	0%	0.0%	0.0%	0.0%
Buffer Layer				
Annual (Deposit) Premium	\$29,558	\$32,082	\$58,800	
Payroll Basis	Estimated	Estimated	Estimated	
Risk Management Services				
Risk Mgmt Fee	\$20,000	\$20,000	\$20,000	\$20,000
Claims TPA Fee	\$80,000	\$84,800	\$84,800	\$84,800
Total Premium+	\$404,923	\$423,262	\$449,980	\$391,180

Net Premium+ Change 0.53% 7.13% -7.39%

Ground up Loss Projection	\$1,508,083	\$1,553,958	\$1,553,958	\$1,553,958
Projected Excess Recoveries	-\$18,453	-\$14,587	-\$14,587	-\$14,587
Total Cost of Risk	\$1,894,553	\$1,962,633	\$1,989,351	\$1,930,551
Net TCOR Change		3.6%	5.0%	1.9%
Cost per \$100/Payroll	\$1.69	\$1.69	\$1.71	\$1.66
Net Change		-0.4%	1.0%	-2.0%

DISCLAIMER: Premium+ includes any surplus lines taxes and fees if applicable. Broker Compensation is included unless specified as a broker fee. Risk management fees are for additional risk consulting services unrelated to the coverage placement. This summary is an outline of certain terms and conditions of the insurance proposed and does not include all of the terms, coverages, exclusions, and conditions of the actual policy language.