



AGENDA ITEM

Financial Services

REPORT TO: **Work Session (07/06/26)**

REPORT TO: **Voting Meeting (07/09/26)**

ITEM NO: 401/2026

SUBJECT: Approval and authorization for the Chairman to execute a resolution, request for release of property, and an amendment to the Installment Sale Agreement between the Gainesville and Hall County Development Authority and Hall County, GA to release a portion of unimproved property attached to the Sewage Treatment Facility under the Series 2020 Revenue Bonds for the purpose of construction of a future park in the southern portion of Hall County along Spouts Springs Road, and to authorize, through execution of such amendment, the use of budgeted SPLOST VIII funds to recognize a value of land transfer in the estimated amount of \$645,691.00 for the purposes of making an installment sale agreement payment on the Series 2020 Bonds debt service, subject to review and approval of the County Attorney.

Meetings:

Work Session Date: 07/06/26

Voting Meeting Date: 07/09/26

Executive Summary:

Presenter: TS

Recommendation:
Approve.

Purpose of Request:

History:

Approval and authorization for the Chairman to execute a resolution, request for release of property, and an amendment to the Installment Sale Agreement between the Gainesville and Hall County Development Authority and Hall County, GA to release a portion of unimproved property attached to the Sewage Treatment Facility under the Series 2020 Revenue Bonds for the purpose of construction of a future park in the southern portion of Hall County along Spouts Springs Road, and to authorize, through execution of such amendment, the use of budgeted SPLOST VIII funds to recognize a value of land transfer in the estimated amount of \$ 645,691.00 for the purposes of making an installment sale agreement payment on the Series 2020 Bonds debt service, subject to review and approval of the County Attorney.

Facts and Issues:

The Series 2020 Revenue Bonds were issued to refinance prior bonds issued to purchase land and finance the construction of the Spout Springs Water Reclamation Facility on Spout Springs Road.

This amendment to the installment sale agreement will release the remaining unimproved portion of property under the Gainesville and Hall County Development Authority, as the Issuer of the debt, back to Hall County for the purposes of Construction of the South Hall Park.

By executing this amendment, this will result in a transfer of title and value of the unimproved land back to Hall County to recognize the purchase of the Land for the construction of the future park.

Options:

Funding Requested

\$ 645,691.00

Are funds within current budget?

Yes

Source of Funds

SPLOST VIII

Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?

Yes

Has it been reviewed by the County Attorney?

Yes

Is there a deadline for this item?

Approvals:

Submit	Budget	Finance	Attorney
TS	JM	TS	JL
Administration		Clerk	
CR		AD	

Attachments:

- Financial Supplement
- Recorded Plat - Divide of Property
- Limited Warranty Deed - Release and Transfer of Property
- Resolution - Approval of First Amendment
- Request for Release of Property
- First Amendment - Installment Sale



**HALL COUNTY BOARD OF COMMISSIONERS
FINANCIAL SUPPLEMENT REPORT**

AGENDA ITEM 401/2026

Funds Requested: \$ 645,691.00

Request Budgeted: Yes

Proposed Source of Funding:

Budget Transfer Requested:

SPLOST VIII

No

Funding Source Items:

Fiscal Year	Fund	Division	Account	Amount
2027	324-SPLOST VIII	6210-PARKS AND LEISURE SERVICES	541100-LAND	\$645,691.00

Budget Transfer Items:

Additional Information/Comments:

Contact for Questions:

Phone: