

STATE OF GEORGIA

COUNTY OF HALL

**A RESOLUTION TO ADOPT, RESTATE, AND AMEND CERTAIN**

**HALL COUNTY RETIREMENT BENEFITS**

**WHEREAS**, The Board of Commissioners has a fiduciary duty to periodically review and revise its Ordinances, Rules and Regulations regarding retirement benefits; and

**WHEREAS**, such reviews are necessary in order to maintain compliance with updated federal requirements regarding retirement benefits; and

**WHEREAS**, after a thorough review of federal regulations, the Board of Commissioners deems it necessary to modify certain provisions regarding Hall County's retirement benefits; and

**WHEREAS**, the revisions set forth in this Resolution are in compliance with County's existing policies regarding benefits to County employees;

**NOW, THEREFORE**, the Board of Commissioners does hereby adopt, restate, and amend certain Hall County retirement benefits as follows.

1.

The Hall County 401(a) Money Purchase Plan is hereby readopted, amended, and restated as set forth in Exhibit "A" which is attached hereto and by this reference made a part hereof.

Any and all provisions of Hall County's retirement benefits which are inconsistent with this Resolution are hereby repealed.

2.

The provisions of this Resolution are approved, authorized, and provided for by July 9, 2026, and effective as to Exhibits "A" on July 9, 2026.

**SO RESOLVED**, this the \_\_\_\_\_ day of July, 2026.

**HALL COUNTY BOARD OF COMMISSIONERS**

By: \_\_\_\_\_  
David Gibbs, Chairman

ATTEST:

\_\_\_\_\_  
Jennifer Rivera, County Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
Justin Lawhon, County Attorney

**EXHIBIT A**

**HALL COUNTY MONEY PURCHASE PLAN**

**HALL COUNTY  
FORMAL RECORD OF ACTION**

The following is a formal record of action taken by the governing body of Hall County (the "Employer").

With respect to the amendment of the Hall County Money Purchase Plan (the "Plan"), the following resolutions are hereby adopted:

**RESOLVED:** That the Plan be amended in the form attached hereto, which amendment is hereby adopted and approved;

**RESOLVED FURTHER:** That the appropriate officers of the Employer be, and they hereby are, authorized and directed to execute said amendment on behalf of the Employer;

**RESOLVED FURTHER:** That the officers of the Employer be, and they hereby are, authorized and directed to take any and all actions and execute and deliver such documents as they may deem necessary, appropriate or convenient to effect the foregoing resolutions including, without limitation, causing to be prepared and filed such reports documents or other information as may be required under applicable law.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title/Position \_\_\_\_\_

HALL COUNTY MONEY PURCHASE PLAN
AMENDMENT

WHEREAS, Hall County (the "Employer") maintains the Hall County Money Purchase Plan (the "Plan") for the benefit of certain of its employees; and

WHEREAS, Pursuant to Section 11.01 of the Plan, the Employer desires to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended by substituting the following in the Adoption Agreement, effective as of 07/09/2026:

SECTION C. CONTRIBUTIONS

Pension Contributions – Formula

4. Pension allocation formula. The Employer's Pension Contribution shall be allocated to eligible Participants who have met the requirements of B.5 through B.7 and C.2 through C.3 as follows (Section 4.03):

- a. [ X ] Pro rata. In the amount of 4% to be allocated in the ratio that each Participant's Plan Compensation bears to the Plan Compensation of all eligible Participants.
b. [ ] Points. In the amount of \_\_\_ to be allocated as described in C.5.
c. [ ] Fixed Amount. In the amount of \_\_\_\_\_ to be allocated by dividing the total amount by the number of Participants eligible to share in such contribution.
d. [ ] Defined Groups. See C.6
e. [ ] Other fixed formula: \_\_\_\_\_

NOTE: If B.4e is selected, the other fixed formula must be objectively determinable and may not be specified in a manner that is subject to Employer discretion.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed this \_\_\_ day of \_\_\_\_\_, 2026.

HALL COUNTY:
Signature: \_\_\_\_\_
Print Name: \_\_\_\_\_
Title/Position: \_\_\_\_\_