

BOARD RESOLUTION OF THE GAINESVILLE HOUSING CORPORATION

Resolution No. FY26 - 01

**APPROVING HALL COUNTY'S APPLICATION FOR THE CDBG
INNOVATION GRANT AND AUTHORIZING A 15% MATCH
COMMITMENT**

WHEREAS, the Gainesville Housing Corporation ("GHC") recognizes the importance of supporting innovative housing and community development initiatives in Hall County;

WHEREAS, Hall County intends to apply for the Community Development Block Grant (CDBG) Innovation Grant, which requires a local match of fifteen percent (15%) of the total grant amount;

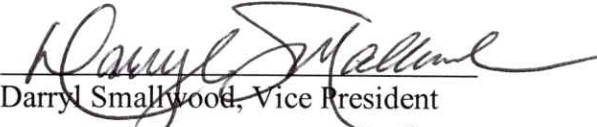
WHEREAS, the Board of Commissioners of GHC has reviewed the terms of the CDBG Innovation Grant and supports Hall County's application for funding up to Five Million Dollars (\$5,000,000);

WHEREAS, GHC is willing to provide the required 15% match, not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000), in support of Hall County's application;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Gainesville Housing Corporation as follows:

1. The Board hereby approves and authorizes Hall County to pursue the CDBG Innovation Grant in an amount not to exceed \$5,000,000.
2. The Board further authorizes GHC to commit a 15% match, not to exceed \$750,000, as required by the grant terms.
3. The President, or other authorized officers of GHC are hereby empowered to take all necessary actions, execute all required documents, and provide assurances as may be necessary to effectuate this resolution and support Hall County's grant application.

ADOPTED this 19 day of November, 2025, by the Board of Commissioners of the Gainesville Housing Corporation.


Darryl Smalley, Vice President


Beth Brown, President/Secretary