



AGENDA ITEM

Consent Agenda

REPORT TO: Work Session (10/11/21)

REPORT TO: Voting Meeting (10/14/21)

ITEM NO: 495/2021

SUBJECT: Approve the Extension of a \$451,409.00 Guaranty Performance/Maintenance Agreement for Streets, Stormwater Management Facilities, and Sidewalks in Cambridge Subdivision - Phase 1. Commission District 1.

Meetings:

Work Session Date: 10/11/21

Voting Meeting Date: 10/14/21

Executive Summary:

Presenter: SY
Recommendation: Approval

Purpose of Request:
Approve the Extension of a \$451,409.00 Guaranty Performance/Maintenance Agreement for Streets, Stormwater Management Facilities, and Sidewalks in Cambridge Subdivision - Phase 1. Commission District 1.

History:

Facts and Issues:

Options:

Funding Requested \$ 0.00
Are funds within current budget? No
Source of Funds
Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.? Yes
Has it been reviewed by the County Attorney? Yes
Is there a deadline for this item?

Approvals:

Public Works & Utilities	Submit	Approve	Budget
SY	SY	SY	NB
Finance	Attorney	Administration	Clerk

Finance	Attorney	Administration	Clerk
NB	VS	ZP	LR

Attachments:

Lexon Insurance Company
Guaranty Performance/Maintenance Agreement
Power of Attorney
General Purpose Rider
Final Plat Information