

AGENDA ITEM

Consent Agenda

REPORT TO: Meeting (06/22/22)

ITEM NO: 326/2022

SUBJECT: Approval and authorization for the Chairman to execute a resolution regarding the purchase of the Georgia Department of Agriculture Building located at 1195 Jesse Jewell Parkway, Gainesville, GA, and authorize the Chairman to execute any necessary documents, subject to the review and approval by the County Attorney.

Meetings:

Work Session Date: 06/20/22

Voting Meeting Date: 06/22/22

Executive Summary:

Presenter: Recommendation: Approval of Resolution

Purpose of Request:

To approve the Resolution authorizing the purchase of the Georgia Department of Agriculture Building located at 1195 Jesse Jewell Parkway, Gainesville, Georgia and authorize the Chairman to sign all necessary documents subject to review and approval of the County Attorney.

Facts and Issues:

The real estate in question consists of a 0.959 acre tract of land with improvements thereon. The County had the property appraised by a MAI certified appraiser on May 10, 2022, and the State of Georgia has agreed to sell the property to the County for the appraised amount as determined by the May 10, 2022 appraisal.

Funding Requested

Are funds within current budget?

Source of Funds

History:

WJLIDCA

The Department of Agriculture operated in the building previously but has put the property on surplus and agreed to sell it to Hall County, Georgia for the MAI appraised value of the property and improvements thereon.

Options:

Approve or deny the Resolution

\$ 600,000.00 No

Capital Projects Fund

Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.?	Yes
Has it been reviewed by the County Attorney?	Yes
Is there a deadline for this item?	2022-06-22

Approvals:

Submit	Budget	Finance	Attorney
WLI	TS	WG	WLI
Administration		Clerk	
JR		JR	

Attachments:

Financial Supplement Resolution Regarding Purchase of Real Estate



HALL COUNTY BOARD OF COMMISSIONERS FINANCIAL SUPPLEMENT REPORT

AGENDA ITEM 326/2022

Funds Requested: \$ 600,000.00

Request Budgeted: No

Proposed Source of Funding:

Budget Transfer Requested: Yes

Capital Projects Fund

Funding Source Items:

Fiscal Year	Fund	Division	Account	Amount
2023	005 - CAPITAL PROJECTS	501 - ADMINISTRATION - CAP PROJECTS	6002 - BUILDINGS	\$600,000.00

Budget Transfer Items:

Fiscal Year	Fund	Division	Account	Amount
2023	005 - CAPITAL PROJECTS	501 - ADMINISTRATION - CAP PROJECTS	6002 - BUILDINGS	\$600,000.00
2023	005 - CAPITAL PROJECTS	TBD	3950 - PRIOR YEAR RESERVES	\$600,000.00

Additional Information/Comments:

We will make this budget adjustment in period 2 (August) of FY 2023 as no budget adjustments are processed the first full month of the fiscal year. We will also look to see if any general fund transfers may be needed to true-up the budget for this purchase in FY 2023. The \$ 600K purchase price is the recommended amount for purchase per the appraisal that was completed.

Contact for Questions:W JLIOMNPhone:(770) 297-2686