

BUSINESS RESOLUTION NO. _____

**RESOLUTION OF HALL COUNTY, GEORGIA
APPROVING THE ISSUANCE OF A REVENUE BOND BY
GAINESVILLE AND HALL COUNTY DEVELOPMENT AUTHORITY
FOR THE BENEFIT OF LANIER CHRISTIAN ACADEMY, INC.**

WHEREAS, GAINESVILLE AND HALL COUNTY DEVELOPMENT AUTHORITY (the “Issuer”) has considered the request of **LANIER CHRISTIAN ACADEMY, INC.**, a Georgia non-profit corporation (the “Corporation”), for the Issuer’s assistance in refinancing and financing the planning, design, acquisition, construction, equipping and installation of a new academic campus, including real property, infrastructure, and academic facilities containing classrooms, a media center, a music room, a practice gym, and a cafeteria, which campus shall be located at 4937 Chestnut Mountain and 4883 Winder Highway, Flowery Branch, Hall County, Georgia, 30542 (the “Project”), to be used by Lanier Christian Academy, Inc. (the “Corporation”) as facilities to provide educational curriculum to individuals in the City of Flowery Branch, greater Hall County and neighboring areas; and

WHEREAS, the Issuer proposes to finance the proposed Project set forth above through the issuance of its revenue bonds in an aggregate principal amount not to exceed Twelve Million and No/100 Dollars (\$12,000,000.00) (the “Series 2022 Bonds”), and a public hearing was held with respect to the proposed financing on June 1, 2022; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), provides that the governmental unit having jurisdiction over the issuer of private activity bonds and over the area in which any facility financed with the proceeds of the private activity bonds is located shall approve the issuance of such bonds; and

WHEREAS, the Project is to be located within Hall County, Georgia, and the Board of Commissioners of Hall County (the “Governing Body”) constitutes the elected legislative body of Hall County, Georgia; and

WHEREAS, the Issuer recommends and has requested that the Governing Body approve the issuance of the Series 2022 Bonds; and

WHEREAS, a written report regarding the public hearing has been delivered to the Governing Body;

WHEREAS, the Issuer recommends and has requested that the Governing Body approve the issuance of the Bonds; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body, and its **HEREBY RESOLVED** by the authority of the same, as follows:

(1) The issuance of the Series 2022 Bonds by the Issuer for the benefit of the Corporation to assist in the financing of the Undertakings is hereby approved to the extent required by said Section 147(f) of the Code.

(2) Such approval by the Governing Body does not constitute an endorsement to a prospective purchaser of the Series 2022 Bonds of the creditworthiness of the Corporation or the Project, and the Series 2022 Bonds shall not constitute an indebtedness or obligation of the State of Georgia or of any county, municipal corporation, or political subdivision thereof. The Series 2022 Bonds shall be payable by the Issuer solely from the revenues pledged to the payment thereof and no holder or owner of the Series 2022 Bonds shall ever have the right to compel any exercise of the taxing power of said State or of any county, municipal corporation or political subdivision, nor to enforce the payment thereof against any property of said State or of any such county, municipal corporation, or political subdivision.

(3) This resolution shall take effect immediately upon its adoption.

ADOPTED this ____ day of _____, 2022.

HALL COUNTY, GEORGIA

By: _____
Chairman, Board of Commissioners
Of Hall County

CLERK’S CERTIFICATE

I, the undersigned Clerk of the Board of Commissioners of Hall County (the “Governmental Unit”), **DO HEREBY CERTIFY** that the foregoing pages of typewritten matter pertaining to the approval of the issuance of revenue bonds by the Gainesville and Hall County Development Authority for the benefit of Lanier Christian Academy, Inc., a Georgia nonprofit corporation, constitutes a true and correct copy of the resolution adopted on _____, 2022, by a majority of the members of the governing body of the Government Unit in a meeting duly called and assembled, which was open to the public and at which a quorum was present and acting throughout, that the original of said Resolution appears of record in the Minute Book of the Governmental Unit which is in my custody and control.

Given under my hand and the seal of Hall County, Georgia, this ____ day of _____, 2022.

Clerk, Board of Commissioners of
Hall County, Georgia

(SEAL)