



AGENDA ITEM

Consent Agenda

REPORT TO: Work Session (07/25/22)

REPORT TO: Voting Meeting (07/28/22)

ITEM NO: 366/2022

SUBJECT: Approval and authorization for the Chairman to execute a resolution approving the issuance of a revenue bond by the Gainesville and Hall County Development Authority for the benefit of Lanier Christian Academy, Inc., subject to review and approval by County Attorney.

Meetings:

Work Session Date: 07/25/22

Voting Meeting Date: 07/28/22

Executive Summary:

Presenter: TSoSM&F

Recommendation:
Approval.

Purpose of Request:

Approval and authorization for the Chairman to execute a resolution approving the issuance of a revenue bond by the Gainesville and Hall County Development Authority for the benefit of Lanier Christian Academy, Inc., subject to review and approval by County Attorney.

History:

Facts and Issues:

Gainesville and Hall County Development Authority is planning to issue bonds on behalf of Lanier Christian Academy and federal regulations require that the Board of Commissioners, as the governing body of the jurisdiction where the school is located, approve the bond issuance. It is really just the BOC granting permission to proceed and does not obligate the County to anything or even act as an endorsement of the bonds themselves.

Options:

Funding Requested \$ 0.00
Are funds within current budget? No

Source of Funds

Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.? Yes

Has it been reviewed by the County Attorney? Yes

Is there a deadline for this item?

Approvals:

Approve	Attorney	Administration	Clerk
JR	JR	LJ	JR

Attachments:

Resolution

Report on Public Hearing