

CONFIRMATION AND TWELVETH EXTENSION OF LETTER OF  
INTENT OF JANUARY 15, 2010 AS AMENDED AND EXTENDED HERETOFORE

**WHEREAS**, Hall County, by and through the Chairman of the Hall County Board of Commissioners, and Glade Farm, LLC, under the authority of its attorney-in-fact, Carl R. Nichols, executed a Letter of Intent dated January 15, 2010, and styled as "Glades Reservoir Lease Management Agreement Amendment" (the Letter of Intent"); and

**WHEREAS**, The Letter of Intent was further amended by that certain Letter Agreement between Hall County and Glade Farm, LLC dated September 10, 2010 (the "First Amendment"); and

**WHEREAS**, Hall County, Glade Farm, LLC, Gainesville and Hall County Development Authority entered into that certain Letter Agreement styled "Agreement to Adopt and Amend the Letter of Intent dated January 15, 2010 as Amended on September 21, 2010, for the purpose of, among other things, extending the date as to finalization of all items set forth in the Letter of Intent to January 31, 2012, and reaffirming the Letter of Intent as amended (the "Second Amendment"); and

**WHEREAS**, the Letter of Intent was further amended by that certain Extension Agreement between Hall County and Glade Farms, LLC, dated January 26, 2012 (the "Third Amendment") whereby the deadline was extended to the date of July 31, 2013; and

**WHEREAS**, the Extension Agreement between Hall County and Glade Farm, LLC dated January 26, 2012 ("Third Amendment") was adopted by the Gainesville and Hall County Development Authority on the 3rd day of April; and

**WHEREAS**, the parties hereto, thereafter, extended the deadline ("Fourth Amendment) for all items set forth in the Letter of Intent to July 31, 2015; and

**WHEREAS**, the parties hereto entered into a "Confirmation and Fifth Extension of the Letter of Intent of January 15, 2010" which extended the deadline until December 31, 2016; and

**WHEREAS**, the parties hereto entered into a "Confirmation and Sixth Extension of the Letter of Intent of January 15, 2010" which extended the deadline until December 31, 2017; and

**WHEREAS**, the parties hereto entered into a " Confirmation and Seventh Extension of the Letter of Intent of January 15, 2010" which extended the deadline until December 31, 2018; and

**WHEREAS**, the parties hereto entered into a "Confirmation and Eighth Extension of the Letter of Intent of January 15, 2010" which extended the deadline until December 31, 2019; and

**WHEREAS**, the parties hereto entered into a "Confirmation and Ninth Extension of the Letter of Intent of January 15, 2010" which extended the deadline until December 31, 2020; and

**WHEREAS**, the parties hereto entered into a "Confirmation and Tenth Extension of the Letter of Intent of January 15, 2010" which extended the deadline until December 31, 2021; and

**WHEREAS**, the parties hereto entered into a "Confirmation and Eleventh Extension of the Letter of Intent of January 15, 2010" which extended the deadline until December 31, 2022; and

**WHEREAS**, on May 28, 2015, the parties' ongoing negotiations have continued with satisfactory progress during the interim period awaiting the approval of the 404 permit; and

**WHEREAS**, on or about April 15, 2016, Hall County, Georgia requested that the 404 Permit Application under the Clean Water Act be temporarily withdrawn without prejudice for the resumption of consideration to allow the supplementation of the application; and

**WHEREAS**, the parties hereto believe that this extension will be sufficient to allow for further negotiation and development of information needed to address those items contained in the Letter of Intent as well as to provide sufficient time for the renewal of the Application with additional and supplemental information supporting the Application and approval of the 404 Permit;

**NOW, THEREFORE**, the undersigned parties hereby agree as follows:

1. The deadline is hereby extended to the date of December 31, 2023.
2. Except as otherwise amended heretofore, the Letter of Intent and the First, Second, Third, Fourth, Fifth, Sixth, Seventh, Eighth, Ninth, Tenth, and Eleventh Amendments are hereby ratified and confirmed by the parties hereto.

Executed this \_\_\_\_ day of \_\_\_\_\_, 2022.

**HALL COUNTY, GEORGIA**

By: \_\_\_\_\_  
Chairman, Board of Commissioners

**GLADE FARM, LCC**

By: \_\_\_\_\_  
As its: \_\_\_\_\_

**GAINESVILLE AND HALL COUNTY  
DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_  
As its: \_\_\_\_\_