

**EXHIBIT C**  
**MANDATORY COST PROPOSAL WORKSHEET**

<b>BIDDER 1 AVERAGE SCORE</b>	<b>196.6667</b>
<b>BIDDER 2 AVERAGE SCORE</b>	<b>103.3333</b>

Poor = 0% of Total, Marginal = 25% of Total, Adequate = 50% of Total, Good = 75% of Total, Excellent = 100% of Total

No.	Description of Service	EVALUATOR 1		EVALUATOR 2		EVALUATOR 3		Total Available
		BIDDER 1	BIDDER 2	BIDDER 1	BIDDER 2	BIDDER 1	BIDDER 2	
1	Annual or Monthly Retainer Fee for Investment Advisory Services (without an Investment Manager's Search)	20	20	15	15	15	20	20
2	Annual or Monthly Retainer Fee for Investment Advisory Services (with not more than two (2) Investment Manager's Search)	15	7.5	15	7.5	15	3.75	15
3	Cost per each successful Investment Manager's Search	15	7.5	15	3.75	15	3.75	15
4	Perform Asset Liability studies, stochastic forecasting, and Monte Carlo simulation to establish asset allocation and bond duration for fixed income exposure. (If ALM is included in Annual Retainer price listed above, please state "Included" instead of the unit price.)	20	10	20	5	20	5	20
5	Hourly rate for retainer fee for investment advisory services	15	15	15	7.5	15	3.75	15
6	Hourly rate for investment advisory services, questions and projects as may be assigned	15	15	15	7.5	15	3.75	15
7	Hourly Rate for Special Projects as may be needed by the County	15	15	15	7.5	15	3.75	15
8	Fee to provide quarterly performance	10	7.5	10	5	10	5	10
9	Fee to select and terminate investment managers	10	5	10	2.5	10	2.5	10
10	Fee to allocate plan assets among various asset classes	10	5	10	5	10	5	10
11	Determine investment objectives and restrictions	15	11.25	15	7.5	15	3.75	15
12	Fee to develop an investment policy	10	7.5	10	5	10	5	10
13	Fee to advise on rebalancing process	10	7.5	10	5	10	5	10
14	Fee to perform asset/liability studies	10	2.5	10	2.5	10	0	10
15	Fee to recommend rebalance assets	10	7.5	10	5	10	5	10
Totals		200	143.75	195	91.25	195	75	200