



ECON 2106

Principles of Microeconomics

Online Asynchronous - Spring 2023

What is Economics? You might be surprised to learn that it is not all about money. It is much broader than that. Economics can help you answer many of life's most interesting and pressing questions. This course provides a systematic study of human and firm behavior within the context of the production, distribution, and consumption of goods and services.

Economics is really about making optimal decisions, so you will learn to apply economics concepts to make optimal decisions in your own life. Microeconomics focuses on choices made by individual consumers and firms, how those choices are made, and the impacts they have on society.

Course Goal & Objectives

By the end of this course, you should be able to employ basic microeconomic principles to explain why individual's (consumers, producers, or government) decisions cause markets to fail or succeed in the world around you. You will do so by mastering the following objectives:

1. Demonstrate how Opportunity Costs affect economic decisions.
2. Apply the Benefit-Cost Principle in a given economic decision.
3. Determine in a given economic decision which costs and benefits are relevant and which are not.
4. Interpret a Demand Curve and a Supply Curve.
5. Predict changes in Equilibrium Quantities and Prices as a result of changes in the underlying determinants of market demand and supply or government intervention.
6. Compare a perfectly competitive market and an imperfectly competitive market.
7. Apply the general concept of Elasticity for different variables in the demand or supply function.

YOUR NAME HERE

Contact Email:

YOUR EMAIL HERE

WebEx Office Hours:

✓ **YOUR OFFICE HOURS HERE**

✓ Or by appointment

Office Location:

YOUR INFO HERE

Join Remote Office Hours via WebEx:

YOUR INFO HERE

Performance & Evaluation

Overview of assignments and their percentages of your grade:



Participation

Economics in Our World discussion boards
(Top 4 of 5)

8%



Participation

Pre-Test & Post-Test
(1% each for completion)

2%



Practice - Interactive Tools

(Top 40 of 52)

15%



Practice - iCollege Quiz Tool

(Top 10 of 14)

15%



Mastering Micro - Interactive Tools

(Top 40 of 52)

25%



Mastering Micro - iCollege Quiz Tool

(Top 10 of 11)

35%

Grading Scale

Letter Grade	Final Course Score	Letter Grade	Final Course Score
A+	97% - 100%	C+	77% - 79%
A	93% - 96%	C	73% - 76%
A-	90% - 92%	C-	70% - 72%
B+	87% - 89%	D	60% - 69%
B	83% - 86%	F	Less than 60%
B-	80% - 82%		



Helpful Notes from Your Professor

Here are some important notes on how you can be successful in this class:

✓ Time Management is Critical

This course involves quite a lot of active engagement. While you have some flexibility for when you choose to complete the assignments, you must meet the deadlines. There are no make ups for any missed work, so it's important to complete the work on time.

✓ Focus on the **why**, not the **what**

As you are working on assignments, be sure to focus on the **why**, not the **what**. I mean, you should be less interested in determining **what** the answer is, and more concerned about **why** it's the answer.

✓ Use Resources Available Wisely

Get to know students in your class and form virtual study groups to discuss the material outside of class. Take advantage of the [SI sessions](#), [Undergraduate Economics Tutoring Lab](#) and resources available at [GSU's Keep Learning website for students](#).

✓ Please Visit Me (in virtual Office Hours - online via WebEx)

I am very enthusiastic about this topic and committed to helping you understand the concepts. I also enjoy meeting students and working through questions you have, so feel free to set up a time to meet me online via WebEx. If anything doesn't make sense while you are studying, do not hesitate to contact me with questions, comments, or concerns.

Required Textbook

- All required readings are available through links in iCollege.

Prerequisites

- MATH 1001 (Quantitative Reasoning) or MATH 1111 (College Algebra).

Course Modality

- This course is delivered in a fully online asynchronous format.

Course Schedule & Assignments

Course Intro Module (Get set-up for success) – Complete Before Starting Course Work

1. Read the course overview information
2. Syllabus & Schedule – Read through this document online or download the PDF and save
3. Learning Activities & Your Participation – note general expectations and supports
4. Assignments & Policies – note essentials for success
5. Economics & You – explore
6. Special Course Features to Pay Attention To – download workbook and note course features
7. Help With Time Management for Class Success – download worksheet and make a plan
8. Supplemental Instruction Leader – note who and contact information
9. Class Introductions – participate in the class introduction activity
10. AYSPS Pre-survey – complete the survey
11. Microeconomics Pre-test – complete the pre-test

Due Date Scheduler

Weeks	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Dates	1/9 -1/15	1/16 -1/22	1/23 -1/29	1/30 -2/5	2/6 -2/12	2/13 -2/19	2/20 -2/26	2/27 -3/5
Module	Module 1	Module 2	Module 3	Module 3	Module 4	Module 4	Module 5	Module 5
Sections	1.1-1.6	2.1-2.6	3.1-3.6	3.7-3.11	4.1-4.4	4.5-4.9	5.1-5.6	5.7-5.11
Due Dates every Sunday at 11:59 pm	Micro Pre-test M1 Knowledge Check (Practice) M1 Mastering Micro (Assess) M1 ECON in Our World: Economists (Post)	M2 Knowledge Check (Practice) M2 Mastering Micro (Assess) M1 ECON in Our World: Economists (Respond)	M3 Part A Knowledge Check (Practice) M2 ECON in Our World: Incentives (Post)	M3 Part B Knowledge Check (Practice) M3 Mastering Micro (Assess)	M4 Part A Knowledge Check (Practice) M2 ECON in Our World: Incentives (Respond)	M4 Part B Knowledge Check (Practice) M4 Mastering Micro (Assess)	M5 Part A Knowledge Check (Practice)	M5 Part B Knowledge Check (Practice) M5 Mastering Micro (Assess)

Weeks	Week 9	Spring Break	Week 10	Week 11	Week 12	Week 13	Week 14	Finals Week
Dates	3/6 -3/12	3/13 -3/19	3/20 -3/26	3/27-4/2	4/3-4/9	4/10-4/16	4/17-4/23	4/24-4/30
Module	Module 6		Module 7	Module 8	Module 9	Module 10	Module 11	Course Conclusion
Sections	6.1-6.5		7.1 -7.5	8.1 -8.7	9.1 -9.5	10.1 -10.7	11.1 -11.3	-
Due Dates every Sunday at 11:59 pm	M6 Knowledge Check (Practice)		M7 Knowledge Check (Practice)	M8 Knowledge Check (Practice)	M9 Knowledge Check (Practice)	M10 Knowledge Check (Practice)	M11 Knowledge Check (Practice)	M11 ECON in Our World: Comparative Advantage (Respond)
	M6 Mastering Micro (Assess)		M7 Mastering Micro (Assess)	M8 Mastering Micro (Assess)	M9 Mastering Micro (Assess)	M10 Mastering Micro (Assess)	M11 Mastering Micro (Assess)	Micro Post-test
			M7 ECON in Our World: Monopoly (Post)	M7 ECON in Our World: Monopoly (Respond)	M9 ECON in Our World: Free Riders (Post)	M9 ECON in Our World: Free Riders (Respond)	M11 ECON in Our World: Comparative Advantage (Post)	

Support Statements

Inclusivity Statement

I understand that students in my courses come from a variety of backgrounds and perspectives. I am committed to providing a learning environment that respects diversity. To build this community, I ask all members to:

- Share their unique experiences, values, and beliefs
- Be open to the views of others
- Honor the uniqueness of their colleagues
- Appreciate the opportunity that we have to learn from each other in this community
- Value each other's opinions and communicate in a respectful manner
- Keep confidential discussions that the community has of a personal (or professional) nature

GSU Diversity Statement

Georgia State University values diversity and is committed to fostering and maintaining an educational environment which appreciates individual differences in all areas of operation including classroom instruction, texts, and materials. To this end, any actions, practices, or processes by any faculty, staff person, or student that discriminates against or is prejudicial toward any person or group based on race, gender, age, religion, ethnicity, nationality, disability, sexual orientation, or socioeconomic status will not be tolerated.

Students in need of Accommodations

Students who wish to request accommodation for a disability may do so by registering with the Access and Accommodation Center. Students may only be accommodated upon issuance by the [Access and Accommodation Center](#) of a signed **Accommodation Plan** and are responsible for providing a copy of that plan to instructors of all classes in which accommodations are sought.

For more information, contact the GSU Access and Accommodations Center (AACE)
Phone: (404) 413-1560, Email: access@gsu.edu, Website: access.gsu.edu/
Address: Student Center East, Suite 302, 55 Gilmer Street, Atlanta, GA 30303

Remote Academic Coaching

GSU offers free remote academic coaching. To learn more about these services go to <https://success.students.gsu.edu/academic-coaching/> or watch a [Coaching Video](#). Explore more GSU resources at <https://success.students.gsu.edu/> and <https://bewell.gsu.edu/resources/>.

Veterans & Serving Military

Georgia State honors its military and veteran men and women returning to pursue their education. Students who are veterans, serving in the military, their dependents, and the survivors of serving military are encouraged to avail themselves of a full range of college services and activities through the Military Outreach Center (MOC).

For assistance or guidance while attending GSU on campus or online, contact the Atlanta Campus Military Student Advocate, DeWayne Johnson, at 404-413-2331. Also, please be sure and let me know ASAP if or when there is any possibility of you being activated and deployed. Thank you for your service!

For more information contact the [GSU Military Outreach Center](#)
Phone: (404) 413-2331, Email: djohnson273@gsu.edu, Website: <https://military.gsu.edu/>
Address: 217 Dahlberg Hall, Gilmer St SE, Atlanta, GA 30303

Basic Needs Statement

Students who face challenges securing their food or housing and believe this may affect their performance in a course are urged to contact the Dean of Students for support. Notify the professor if you are comfortable in doing so. This will enable us to provide resources that we may possess. The [Embark Program at GSU](#) provides resources for students facing homelessness.

FERPA Statement

In keeping with USG and university policy, this course website will make every effort to maintain the privacy and accuracy of your personal information. Specifically, unless otherwise noted, it will not actively share personal information gathered from the site with anyone except university employees whose responsibilities require access to said records. However, some information collected from the site may be subject to the Georgia Open Records Act. This means that while we do not actively share information, in some cases we may be compelled by law to release information gathered from the site. Also, the site will be managed in compliance with the Family Educational Rights and Privacy Act (FERPA), which prohibits the release of education records without student permission. For more details on FERPA, see <https://registrar.gsu.edu/academic-records/records-access/#ferpa>.

Sexual Harassment Statement

In instances of sexual misconduct, the present instructor(s) and teaching assistants, are designated as Responsible Employees who are required to share with administrative officials all reports of sexual misconduct for university review. If you wish to disclose an incident of sexual misconduct confidentially, there are options on campus for you to do so. For more information on this policy, please refer to the Sexual Misconduct Policy which is included in the GSU [Student Code of Conduct Handbook](#).

Campus Carry Statement

The Campus Carry legislation allows anyone properly licensed in the state of Georgia to carry a handgun in a concealed manner on university property with noted exceptions. Information about the law can be found at <https://safety.gsu.edu/safety-and-you/>. It is the responsibility of the license holder to know the law. Failure to do so may result in a misdemeanor charge and may violate the Georgia State University Student Code of Conduct.

Online Course Evaluations

Your constructive assessment of this course plays an indispensable role in shaping improvements of all courses within this program and your educational experiences at Georgia State University. Please take time to fill out the [online course evaluations](#). We appreciate honest, open, and constructive feedback.

AYSPS Career Services & Alumni Office

The [Andrew Young School of Policy Studies](#) provides career support and leadership development services to all AYSPS students and alumni. If you are interested in career building activities and are in the Atlanta area, go to career.aysps.gsu.edu. If you are out of the area, please contact the office to schedule a phone or online consultation with the Career Services department.

GSU College to Career Initiative

Georgia State University aims to make career preparedness a large part of a student's academic pursuits. The [College to Career initiative](#) develops curricular enhancements that help students become **aware** of career [competencies](#), **connect** those competencies to the work they do in the major and **demonstrate** their proficiency of transferable skills. I encourage you to think of this as you take this gateway course.

Policies

Academic Integrity

All students are responsible for knowing and adhering to [GSU's Policy on Academic Honesty](#) as published in the GSU [Student Code of Conduct Handbook](#).

Disruptive Student Behavior

Students are expected to behave properly in the shared student learning environment – so as not to interfere with the learning environment of others in the class. Students not adhering to these rules/guidelines may be asked to leave the class and may be subject to an administrative withdrawal (depending on the severity of the infraction). For an online course, this includes disruptive behavior in the course website(s). See the GSU [Student Code of Conduct Handbook](#) for more information on GSU's policy on disruptive student behavior in the classroom or other learning environment.

Unauthorized Public Posting and Distribution of Course Materials

The selling, sharing, publishing, presenting, or distributing of instructor-prepared course lecture notes, videos, audio recordings, or any other instructor-produced materials from any course for any commercial purpose is strictly prohibited unless explicit written permission is granted in advance by the course instructor. This includes posting any materials on websites such as Chegg, Course Hero, OneClass, Stuvia, StuDocu and other similar sites. Unauthorized sale or commercial distribution of such material is a violation of the instructor's intellectual property and the privacy rights of students attending the class and is prohibited.

Semester Dates

The course syllabus provides a general plan for the course; deviations may be necessary. Important University dates can be found [here](#).

Withdrawals, Incompletes, and Grade Changes

Students who withdraw after the midpoint of each term will not be eligible for a "W" except in cases of [Emergency Withdrawal](#). Also, see [Withdrawal Policy](#), [Repeat to Replace Policy](#), and [Grade Appeal and Change \(including Incomplete Grades\) Policy](#).

COVID-19 Syllabus Statements

- For most up to date info regarding COVID-19 at GSU, see <https://covidinfo.gsu.edu/>.
- Students who want to do well in this course will attend class following the class attendance policy. You will need an excused absence due to illness. GSU has a new process for students seeking excused absences through the Dean of Students Office. Please submit documentation to <https://deanofstudents.gsu.edu/student-assistance/professor-absence-notification/>. I will then be notified by the Dean of Students of any excused absences.
- Should a student test COVID positive, any accommodations to the class attendance policy will be informed by evolving guidance from the CDC on quarantine. In most cases there will be no major change to mode of course delivery, so students will be responsible for collecting notes for missed in-person classes and making up any work they miss during quarantine. Anyone who has a positive COVID test is encouraged to alert the university so that appropriate contact tracing can be conducted.

How these policies apply to this particular course:

This is a fully online asynchronous class, so there are no in-person class meetings. Attendance in a fully online asynchronous class is defined by student engagement in the course website.

We will have some online synchronous review sessions and you are strongly encouraged to attend those so that you can interact live with me and your fellow classmates. They will be recorded and posted so you can view them later if you cannot attend live.

If you become ill and it interferes with your ability to complete work in this course in a timely fashion, please reach out to me immediately.