



**2020/21
Annual Report**



NATIONAL MEMBERSHIP AFFILIATION NATIONALE



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Credit: USPORTS

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MESSAGE FROM THE CHAIR

On behalf of the Board of Directors of U SPORTS, I am pleased to share with you our 2020-21 Annual Report.

This has been a year like no other, and U SPORTS members have shown remarkable resilience, adaptability and compassion as we all worked together to overcome the challenges of the COVID-19 pandemic.

With university sport on pause across the country, it has been a year for reflecting on what we could do better, and for planning a spectacular post-pandemic return to competition.

I am especially pleased that U SPORTS, the conferences and our members have taken significant steps to foster a safer, more inclusive environment for everyone. Our student-athletes are asking for positive change and we are responding. In particular, we must all work together to bring down the systemic barriers faced by members of equity-deserving groups, including but not limited to Indigenous, Black, and 2SLGBTQ+ communities.

We have also begun a national conversation that aims to address some of the structural issues facing university sport in Canada, and we will continue to work towards a sustainable financial model that provides best value for money to our member institutions.

And of course, we are all dedicated to working collaboratively with member institutions to ensure that we are all ready to come back to play, and that student-athletes have the best experience when public health restrictions on travel, training and competitions are finally lifted!

Like the country as a whole, we will build back better.

In closing I would like to sincerely thank the leadership team and staff of U SPORTS, conference offices, athletic directors, coaches, health care professionals, and especially our fantastic student-athletes for their continued commitment to excellence in the face of truly challenging circumstances.

Thank you!

DR. BENOIT-ANTOINE BACON
Chair of the Board of Directors
President and Vice-Chancellor, Carleton University



MESSAGE FROM THE INTERIM CEO

On March 12, 2020 I was in Halifax, N.S., serving as technical delegate to the University Cup Men's Hockey Championship when we received word from Hockey Canada that the event could not continue given the risk imposed by COVID-19. It was devastating to see the impact on coaches, the host committee and especially our student-athletes that lost the opportunity to compete in a national championship. That day really became a precursor to what would dominate our lives and university sport over the next year.

Following my appointment as Interim CEO in early June, it became apparent that given our priority was the health and safety of our student-athletes, that the Fall season and championships in university sport would need to be cancelled. Conferences and the National Office worked together closely to make the best decision for everyone involved in university sport. This required many decisions in the area of Eligibility and Athletic Financial Awards to provide "bridge policies" that were fair to student-athletes in an unprecedented situation and I commend the staff and committees involved for their diligence and hard work to manage this ongoing circumstance. As the year progressed, it became clear that the Winter Championship season could not safely occur. Provisions were made to allow regional competition within guidelines provided by local health authorities.

The International program was also impacted by the worldwide pandemic with the postponement of World University Winter Games in Lucerne and the World University Summer Games in Chengdu. In addition, the World University Rowing Championship planned for London, Ont., were also postponed until 2023.

Although our teams were not on the field of play, the business of sport continued through the cancelled Fall and Winter seasons. Significant work was done with our committees to focus on an effective and efficient sport decision-making model, as well as a National Championship Principles document. In addition, plans were made and adjusted to accommodate a safe return to sport and a National Championship schedule for 2021-22. This work will provide an important structure for our competition in the upcoming season and into the future.

A focus for the National Office during my term was to create a sustainable financial model as a foundation for our future. Although this is not a one-year project, tremendous progress has been made to put U SPORTS in a much better financial position at year-end, with a focus this past year on cost control and taking full advantage of federal government COVID assistance programs. I am confident that we have taken significant steps to operating in a responsible financial manner that addresses our operational priorities and is sensitive to the financial challenges of our members.

A priority this year was to keep university sport and our student-athletes front and center in spite of not having competition and championships, many of which you will read about over the course of this year's Annual Report – including the 2020 Lieutenant Governor Athletic Awards, the Top 8 Academic All-Canadians Presented by Sherrard Kuzz and the creation of the U SPORTS Mitchell Family Alumni of the Year Awards, thanks to the continued support of The Honourable Lois and Doug Mitchell and their nearly three-decade relationship with U SPORTS.



MESSAGE FROM THE INTERIM CEO CONT.

These events highlight the incredible individuals and leaders we have in Canadian university sport and speaks to the outstanding programs at our member universities.

This year has challenged each of us in an unprecedented manner both professionally and personally. I would like to take this time to thank our Board of Directors, especially Chairs Dr. Annette Trimbee and Dr. Benoit-Antoine Bacon and all the members of our Standing and Operating Committees who have worked tirelessly during this most difficult time. I also want to recognize the staff in the national office, who continued to produce great work in service to our membership while working remotely and needing to adapt to a new norm of what “going to work” looks like.

As I said to many colleagues and sport leaders during the year, “This is not what we signed up for” but in saying that, I have great admiration and respect for the dedication of our members during this most difficult time. I remain optimistic about our return to sport in the coming season and look forward to seeing our student- athletes once again participating in the sports they love.

DICK WHITE
Interim Chief Executive Officer



Credit: Western Athletics

Governance

Based in Richmond Hill, Ont., U SPORTS is a collective entity comprised of:

- 56 Member Institutions from across Canada
- 9 members on the Board of Directors including:
 - 4 University Presidents and Athletic Directors (1 Per conference)
 - 1 Member-at-Large

The active involvement of university presidents in the governance of sport is a relatively new phenomenon and has helped U SPORTS build a strong relationship with Universities Canada, a membership organization providing university presidents with a unified voice for higher education, research, and innovation. The increased involvement of university presidents has helped U SPORTS view its programs from an entirely different perspective and has enabled U SPORTS leadership to present to Universities Canada and advocate for the role sports plays on university campuses across the country.

U SPORTS also works in collaboration with the Canadian sport system and Corporate Canada on the growth and delivery of university sport to student-athletes across the country.

Board of Directors



DR. BENOIT-ANTOINE BACON
Chair and President rep.



JOHN RICHARD
Vice Chair and Director rep.



DR. JOANNE MACLEAN
Treasurer and President rep.



MANON SIMARD
Secretary and Director rep.



DR. GRAHAM CARR
President rep.



CURTIS ATKINSON
Director rep.



DR. PETER J. RICKETTS
President rep.



CHRISTINE STAPLETON
Director rep..



JOHN OLFERT
Member at Large



DICK WHITE
Interim Chief Executive Officer



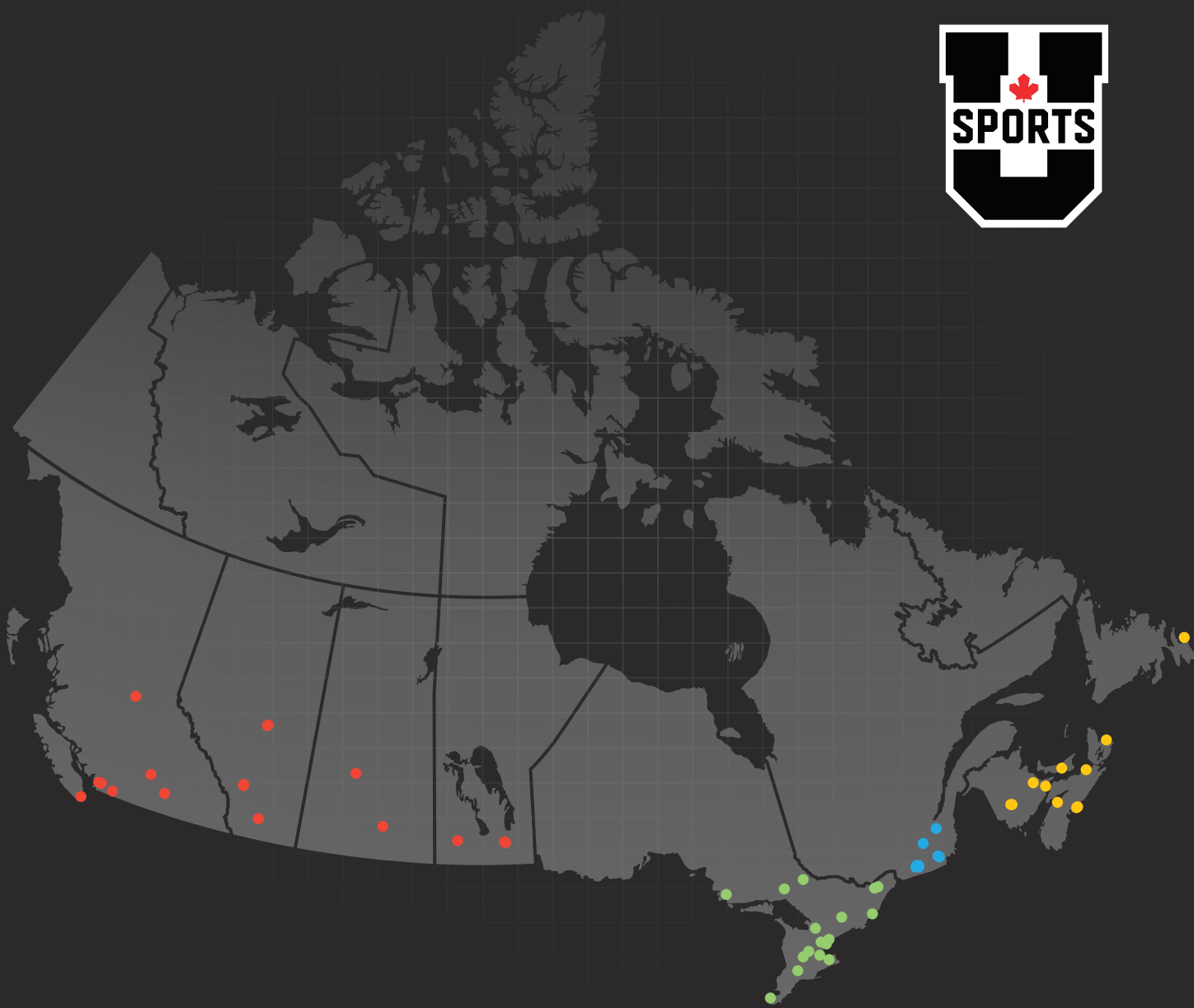
Current Staff

Name	Title	Name	Title
Dick White	Interim Chief Executive Officer	Charonne Thomasos	Manager, International Games Operations
Lisa Beatty	Chief Operating Officer	Zach Weese	Manager, Governance & Special Projects
Lisette Johnson-Stapley	Chief Sport Officer	Jenna Blackburn	Coordinator, Sport
John Bower	Director, Marketing & Communications	Dane Gomez	Coordinator, Corporate Partnerships
Tara Hahto	Director, Compliance & Eligibility	Elysse Pilon	Coordinator, Compliance & Eligibility
Tony Martire	Manager, Finance		
Jocelyn Falbo	Manager, Operations & Events		
Mohamed Hassan	Manager, Marketing, Events & Promotion		
Alan Hudes	Manager, Communications & Content		

Special thanks to:

Former U SPORTS staff members: Scott Ring and Christian Ryan.

U SPORTS committees, partners, consultants, vendors, content contributors and translators.



U SPORTS by The Numbers

4	Conferences	21	National Championships
12	Sports	43	Cities
56	Member Institutions	4,900+	Academic All-Canadians
700+	Head Coaches	14,000+	Student-Athletes





Credit: Bishop's Athletics

UNIVERSITY	MONIKER (M/W)	ATHLETIC DIRECTOR	PRESIDENT / PRINCIPAL
Atlantic University Sport (AUS)			
Acadia University	Axemen / Axewomen	Kevin Dickie	Dr. Peter J. Ricketts
Cape Breton University	Capers	John Ryan	David Dingwall
Dalhousie University	Tigers	Tim Maloney	Dr. Deep Saini
Memorial University of Newfoundland	Sea-Hawks	Dr. Karen Murphy	Dr. Vianne Timmons
Université de Moncton	Aigles Bleus / Aigles Bleues	TBD	Dr. Denis Prud'homme
Mount Allison University	Mounties	Pierre Arsenault	Dr. Jean-Paul Boudreau
University of New Brunswick	Reds	John Richard	Dr. Paul Mazerolle
University of Prince Edward Island	Panthers	Jane Vessey	Dr. Alaa Abd-El-Aziz
Saint Mary's University	Huskies	Scott Gray	Dr. Robert Summerby-Murray
St. Francis Xavier University	X-Men / X-Women	Leo MacPherson	Dr. Andrew Hakin
St. Thomas University	Tommies	Mike Eagles	Dawn Russell
Réseau du sport étudiant du Québec (RSEQ)			
Bishop's University	Gaiters	Matt McBrine	Michael Goldbloom
Concordia University	Stingers	D'Arcy Ryan	Graham Carr
Université Laval	Rouge et Or	Julie Dionne	Sophie D'Amours
McGill University	Redbirds / Martlets	Geoff Phillips	Dr. Suzanne Fortier
Université de Montréal	Carabins	Manon Simard	Daniel Jutras
Université de Sherbrooke	Vert & Or	Jean-Pierre Boucher	Dr. Pierre Cossette
Université du Québec à Trois-Rivières	Patriotes	Isabelle La Vergne	Dr. Christian Blanchette
Université du Québec à Montréal	Citadins	Daniel Méthot	Dr. Magda Fusaro
Ontario University Athletics (OUA)			
Algoma University	Thunderbirds	Mark Kontulainen	Asima C. Vezina
Brock University	Badgers	Melissa Krist	Dr. Gervan Fearon
Carleton University	Ravens	Jennifer Brenning	Dr. Benoit-Antoine Bacon
University of Guelph	Gryphons	Scott McRoberts	Dr. Charlotte Yates (Interim)
Lakehead University	Thunderwolves	Tom Warden	Dr. Moira McPherson
Laurentian University	Voyageurs	Peter Hellstrom	Dr. Robert Haché
McMaster University	Marauders	Shawn Burt	Dr. David Farrar
Nipissing University	Lakers	Vito Castiglione	Cheryl Sutton (Interim)
Ontario Tech. University	Ridgebacks	Scott Barker	Dr. Steven Murphy
University of Ottawa	Gee-Gees	Sue Hylland	Jacques Frémont
Queen's University	Gaels	Leslie Dal Cin	Dr. Patrick Deane
Royal Military College of Canada	Paladins	Darren Cates	Dr. Harry Kowal
Ryerson University	Rams	Louise Cowin	Dr. Mohamed Lachemi
University of Toronto	Varsity Blues	Beth Ali	Meric Gertler
Trent University	Excalibur	Deborah Bright-Brundle	Dr. Leo Groarke
University of Waterloo	Warriors	Roly Webster	Dr. Vivek Goel
Western University	Mustangs	Christine Stapleton	Dr. Alan Shepard
Wilfrid Laurier University	Golden Hawks	Peter Baxter	Dr. Deborah MacLatchy
University of Windsor	Lancers	Mike Havey	Dr. Robert Gordon
York University	Lions	Jennifer Myers	Dr. Rhonda L. Lenton
Canada West (CW)			
University of Alberta	Golden Bears / Pandas	Dr. Ian Reade	Bill Flanagan
Brandon University	Bobcats	Russ Paddock	Dr. David Docherty
University of British Columbia	Thunderbirds	Kavie Toor	Dr. Santa Ono
University of British Columbia Okanagan	Heat	Tom Huisman	Dr. Santa Ono
University of Calgary	Dinos	Ben Matchett (Interim)	Dr. Ed McCauley
University of The Fraser Valley	Cascades	Steve Tuckwood	Dr. Joanne MacLean
University of Lethbridge	Pronghorns	Neil Langevin	Dr. Mike Mahon
MacEwan University	Griffins	Lindsay McAlpine (Interim)	Dr. Annett Trimbee
University of Manitoba	Bisons	Gene Muller	Dr. Michael Benarroch
Mount Royal University	Cougars	Karla Karch	Dr. Tim Rahilly
University of Northern British Columbia	Timberwolves	Loralyn Murdoch	Dr. Geoff Payne (Interim)
University of Regina	Cougars / Rams	Lisa Robertson	Dr. Thomas Chase (Interim)
University of Saskatchewan	Huskies	Dave Hardy	Dr. Peter Stoicheff
Thompson Rivers University	WolfPack	Curtis Atkinson	Dr. Brett Fairbarin
Trinity Western University	Spartans	Jeff Gamache	Dr. Mark Husbands
University of Victoria	Vikes	Clint Hamilton	Dr. Kevin Hall
University of Winnipeg	Wesmen	Dave Crook	Dr. James Currie (Interim)

Season Highlights

COVID-19 Pandemic Management & Recovery

Since the COVID-19 pandemic landed on our doorstep last March, U SPORTS has taken several steps to manage the impact on U SPORTS programming, while maintaining the health and safety of the membership as top priority. These include:

ELIGIBILITY

- Not charging student-athlete eligibility due to the cancellation of the 2020-21 national championships
- Providing a one-time exemption to the Football Maximum Years (or "Age Cap") policy, culminating in updated Non-Post-Secondary Participation policy
- Revising Eligibility, Transfer, Athletic Financial Award (AFA), Academic All-Canadian and Non-Postsecondary Participation policies and criteria through consultation as a result of cancelled seasons
- Instituting a moratorium on in-person recruiting unless a student-athlete is attending a campus tour through the admissions department
- Communicating these changes through a series of infographics and a dedicated [COVID information section](#) on USPORTS.ca

NATIONAL CHAMPIONSHIPS

- Consulting and collaborating with members, conferences and key stakeholders on decision making processes and announcements regarding the cancellation of the 2020-21 National Championship Season
- Offering hosts of Winter 2020, Fall 2020 and Winter 2021 first right of refusal to hold their events in future years
- Collaborating with the conferences to accommodate their Return to Train & Play Sport Planning by adjusting the 2021-22 National Championship dates

SPORT PROGRAMMING

- Creating alternate domestic sport programming for student-athletes and coaches
- Working with stakeholders on decision-making pertaining to FISU International events, National Championship health protocols, guiding documents and scenario planning
- Hosting and offering webinars on PPE Best Practices, Conference Town Halls and Female Coaching Professional Development
- Delaying Sport Model selection process for the addition of new sanctioned sports due to financial impacts

MEDICAL

- Integrating the Chair of the U SPORTS Sport Medicine and Research Science Committee, Dr. Taryn Taylor, as a member of the Own The Podium COVID-19 Task Force
- Developing a Mental Health Guideline document with helpful resources to assist student-athletes in coping with the impacts of the pandemic

COMMERCIAL

- Increasing the emphasis on digital events, such as the 2020 Annual Meeting, 2020 Athlete of the Year Awards and Top 8 Academic All-Canadian recognition
- Creating innovative new programming to highlight the accomplishments of student-athletes and to main strong relationships with partners in the absence of national championships

Through all of these adjustments, U SPORTS is proud to share the highlights, achievements and further details on these initiatives taken over the past year, which are documented throughout the pages of this Annual Report.

Inaugural Female Apprentice Coach Program



Credit: Queen's Athletics

Funded through Sport Canada, the new U SPORTS Female Apprentice Coach Program aims to increase the number of females in coaching positions across Canadian universities, by matching apprentice coaches who have recently graduated, with a head coach in a U SPORTS-sanctioned sport for female-identifying student-athletes.

18 former student-athletes selected

8 of 11 U SPORTS-sanctioned sports represented

26 applications across all four conferences

“Just having someone behind you and nudging you forward helps you recognize areas that you need to stand strong in....That (female) empowerment is huge.”

Charlotte Sider, Toronto women's volleyball



2020-21 Female Apprentice Coach Program		
Name	Sport	School
Alicia Perrin	Volleyball	Trinity Western
Bruna Mavignier	Soccer	Manitoba
Charlotte Sider	Volleyball	Toronto
Claudia Émond	Basketball	Laval
Danielle Boiago	Basketball	McMaster
Elizabeth Leblanc	Basketball	Western
Emily Clarke	Cross Country Track & Field	Dalhousie
Hannah Noseworthy	Soccer	Memorial
Isabel Ormond	Basketball	Alberta
Sarah-Kim Bergeron	Soccer	Bishop's
Kala Stone	Cross Country Track & Field	Victoria
Paulina Bond	Swimming	Western
Renée Gauvin	Soccer	Moncton
Sarah Neufeld	Basketball	Calgary
Tawnya Guindon	Hockey	Carleton
Taylor Follensbee	Wrestling	Saskatchewan
Vanessa Chorkawy	Volleyball	Acadia
Cait Stiles	Hockey	Windsor

CAMPAIGN REACH

92,500+ Impressions

4,800+ Digital Engagement

76% increase in applications to 46 for 2021-22 edition

Each apprentice coach attends at least one National Coaching Certification Program (NCCP) professional development activity, while also providing support in areas such as student-athlete skill development, offering student-athlete and staff feedback, while assisting with recruitment, video analysis, statistics, scouting and academic mentorship and supervision.

14th Annual Shoot for the Cure



\$131,159.21 raised for Canadian Cancer Society to help fight breast cancer

\$137,799.21 grand total raised – 3rd highest in program history, tripling original goal

\$6,640 raised for local and provincial organizations

\$1.59 MIL. raised since program launched in 2007-08 season

“To raise this amount of money in such a tough year, without any games or in person interaction with our fans, is amazing. I am blown away with the engagement and effort by our student athletes, coaches and administrators from across the country. We can all make a difference one donation at a time and a lot of people have chosen to make that difference.”

Jeff Speedy, Project Manager and head coach, UNB Reds



CAMPAIGN REACH

124,700+ Impressions

1,200+ Digital Engagement

In lieu of on-campus activations and the traditional U SPORTS Final 8 cheque presentation, the U SPORTS women's basketball membership held a virtual fundraising campaign for the 14th annual Shoot for the Cure from Feb. 1-7. Activities included skills competitions, hair-cutting, trivia, auctions, fitness classes, skills clinics, fun walks/runs, eSports tournaments, raffles, 50/50 draws and re-airing of classic games. Select U SPORTS members also held additional events later in February and throughout March.

Equity, Diversity and Inclusion

U SPORTS BLACK HISTORY MONTH CONVERSATIONS

Host: Savanna Hamilton

Panelists: Tyra Blizzard, Tyrell Laing, Kryshanda Green, Dr. Ivan Joseph, Lee Anna Osei, Charles Kissi, Tenicha Gittens, Donovan Bennett

Conversations within the Black community in the U SPORTS ecosystem.

Host: Savanna Hamilton

- NBA TV Canada / Toronto Raptors personality
- Maple Leaf Sports & Entertainment Producer
- Ryerson Rams women's basketball (2014-18)

In February, the national office hosted U SPORTS conversations, a live event celebrating **Black History Month** featuring several prominent Black personalities with ties to university sports in Canada.

9 panelists – including prominent Black student-athletes, coaches, sport administrators and alumni of U SPORTS member athletic programs and institutions.

CAMPAIGN REACH

396,000+ Impressions. 11,400+ Digital Engagement. The event served as an important step in U SPORTS reaffirming its commitment to the fight against systemic racism in Canada. Since the 2020 Annual Meeting, U SPORTS has:

- **Unanimously denounced** anti-Black and all forms of racism that affect the BIPOC community
- **Acknowledged the accuracy** of a CBC Sports report about the diversity and representation in the Canadian university sport ecosystem
- **Declared a Statement of Actions**, beginning with six new initiatives as part of its continued dedication to these efforts. This includes expanded EDI Committee work and responsibilities, as well as the launch of an upcoming awareness campaign

“There’s a real willingness now to stop and think critically (about) what are we doing systemically that maybe disadvantages some groups or privileges some groups over another. The first part of that is asking that question and bringing everybody to the table.”

Lee Anna Osei
Founder, Black Canadian Coaches Association; Head Coach, StFX X-Women

University Swimming Challenge



5-WEEK event held Feb. 27-Apr. 4, 2021

- 41 races** in short-course (25m) format
- 1,357** individual times posted
- 59** relay times posted
- 369** student-athletes
- 16** schools across all four conferences

New national virtual competition, held in partnership with Swimming Canada, in an effort to provide meaningful competition to student-athletes.

CAMPAIGN REACH

53,400+ Impressions. 1,600 Digital engagement. 2,200 Views.

Men's Standings				
School	1st	2nd	3rd	Total
UBC	15	10	5	30
Toronto	3	3	3	9
Dalhousie	1	2	3	6
Victoria	1	1	3	5
Calgary	0	2	2	4
Ottawa	1	1	2	4
Acadia	0	1	2	3
Western	0	2	1	3
Lethbridge	1	0	1	2

Women's Standings				
School	1st	2nd	3rd	Total
Toronto	10	5	4	19
UBC	4	8	4	16
Victoria	4	4	7	15
Dalhousie	2	4	2	8
McGill	1	1	1	3
Calgary	1	0	1	2
Ottawa	0	0	2	2
Acadia	0	0	1	1

Full leaderboards and results.

Other teams participating:

Carleton, Guelph, McGill, Waterloo, Thompson Rivers, Laurentian, UBC, Guelph.

As the event is **not considered an official national championship**, no major award winners, records or medals were awarded or recognized.

FISU eSports Challenge Football



Inaugural competition held on FIFA 20 for PlayStation 4 from July 8-16, 2020

44 student-athlete gamers **26** countries

Sudiksha Khanduja and Happy Ananum, student-athletes from the University of Windsor's Lancer Gaming club, made history as Canada's first-ever university eSports competitors.

Khanduja defeated Jasleen Badyal of India's Lovely Professional University 6-0 in Group A action, marking the first win in Canadian history and the only one for either player at the tournament.

"It was a great experience. I got to learn a lot and meet a lot of new people. It was very informative watching other people play and seeing how they implement all the tactics. It's great exposure for Canada and I'm honoured."

Sudiksha Khanduja

Top 8 Academic All-Canadians



In January and February, U SPORTS ran a national promotional campaign in collaboration with long-standing partner Sherrard Kuzz LLP, culminating in live show on Feb. 3 which showcased the accomplishments of each member of this year's Top 8 class.

The campaign also included a leadership development program, professional mentorship, and a Top 8 Alumni Game Changers video series. Former recipients of the prestigious award shared what the honour has meant to them, the skills and life lessons developed on the field of play, in the classroom and as leaders in their respective communities, and most importantly, the impact they've made in their respective industries due to the foundation of sport.

U SPORTS student-athletes achieve Academic All-Canadian status having maintained an average of 80 per cent or better over the academic year while competing for one or more of their university's U SPORTS varsity teams.

4,921 Academic All-Canadians

33.8% of student-athletes who consumed eligibility

23% over 2018-19 – highest growth in program history

200+ Academic All-Canadians broken for the first time

5 schools with over 150 Academic All-Canadians

204 Dinos (University of Calgary)

201 Mustangs (University of Regina)

Top 8 Academic All-Canadians

CAMPAIGN REACH

252,700+ Impressions **7,100+** Digital Engagement **16,900+** views

“Sport helped provide with the tools to be able to carve new paths”

Dr. Carla Edwards
Top 8 Alumni Game Changer



All members of the Top 8 also receive a customized ring from Baron, the Exclusive Provider of championship rings and recognition jewelry for U SPORTS.



Corporate Partnership Initiatives

PPE and Mask Best Practices Webinar / Top 10 Moments of 2020

Presented by Vereburn Medical Supply



In November, U SPORTS and Official Sports Medicine and Medical Supply Partner, Vereburn Medical Supply, held a webinar in collaboration with Beyond Mask. Best practices and insights were shared about Personal Protective Equipment (such as masks) for Canadian university athletic departments, as well as product solutions available for student-athletes.

The following month, U SPORTS and Vereburn teamed up once again to present to the Top 10 moments of 2020, which won the 49 Sports Creative Award for Best Throwback Content.

CAMPAIGN REACH

307,800 Impressions **2,600+** Digital Engagement **10,000+** views



Sport Report

National Championships

In anticipation of ongoing COVID-19 impacts amidst a hopeful safe Return to Train and Play for university sports across Canada, the majority of the 2020-21 Fall and Winter Championship dates have been pushed back for next season only.

The adjusted dates have been structured to accommodate conference regular season and playoff play, and a new rotation accommodating hosts of the cancelled National Championships from the last two seasons. In addition, new national championship hosts in rugby, soccer, cross country and volleyball, have been awarded for the next cycle.

The only National Championships without a host are the U SPORTS Men's and Women's Basketball Final 8 tournaments in 2022 and 2023 respectively. The selection process is ongoing with a winning bid to be selected before the end of June.

The full championship calendar can be accessed [HERE](#).

National Championship Principles and Berth Structures

Over the past year, U SPORTS continued to consult with the membership and conference offices, on feedback regarding current and revised National Championship Principles, as well as criteria for berth selection – in order to evaluate the current Championship Berth Structures.

The goal is to ensure berth structures are aligned with U SPORTS Principles, which will ultimately provide the best student-athlete experience including the following considerations:

- Competitiveness, conference size and qualification pathways
- Differences between championship berths, seedings, draws and formats
- Uniqueness of each sport
- Delivering a compelling experience for fans/viewers that creates increased sponsor interest and revenue generation opportunities

A revised set of Principles and Berth Structure options will be rolled out and announced later this summer.

Sport Model

U SPORTS is delaying the selection process for the addition or re-categorization of sports in the U SPORTS Sport Model Program until January 2022, with implementation slated for the 2023-2024 season – allowing universities and National Sport Organizations a year to prepare.

Sport Decision-Making Governance

The U SPORTS Sport department re-examined its decision-making pathways for the membership involving the Sport Committee, Sport Technical Subcommittees (STSCs) and Coaches Associations. The objectives of the restructuring is to create a more efficient and effective sport decision-making pathway for U SPORTS office and membership, while taking into account the expertise on the STSCs and allowing the Sport Committee to engage in higher-level sport discussions.

U SPORTS has consulted with governance experts at the Sport Law & Strategy Group (SLSG) to offer guidance on proper governance regarding composition and number of committees, committee authority, role of committee members (skill set vs. representative) and updated terms of references.

Road to the Pros: Canadian League Drafts



16 Men's soccer student-athletes



21 Men's basketball student-athletes



31 Men's football student-athletes

East-West Bowl Roster Recognitions



For the next year, players from both squads will vie for coveted spots on the **CFL Scouting Bureau** Top 20 Prospects List – published in the Fall, Winter and Spring – before showcasing their skills through virtual or in-person regional and national combines in advance of the Draft this time next year.

“Although we are not able to hold the East-West Bowl again this spring due to the ongoing pandemic, we wanted to honour the 2022 class for their dedication over the past year and look forward to hopefully watching them safely return to the gridiron this fall.”

Lisette Johnson-Stapley, Chief Sport Officer

110 top prospects for the 2022 CFL Draft

ALL 27 U SPORTS football programs represented

3+ players selected from every program

2 Hec Crighton Player of the Year nominees

Sport Medicine & Research Science Committee Work

A new course on the Concussion Awareness Training Tool (CATT) was created with a focus on varsity-level athletes by Dr. Shelina Babul, associate director of the BC Injury Research and Prevention Unit at BC Children’s Hospital, clinical associate professor at the University of British Columbia’s faculty of medicine and sports injury specialist.

The course is available through the CATT, a series of online educational modules and resources that are based on research led by Babul and informed by the latest research and standards of practice



Other initiatives this year include:

- Integrating Committee Chair Dr. Taryn Taylor as a member of the Own The Podium COVID-19 Task Force
- Including a committee member specializing in mental health on Female Apprentice Coach Program webinars
- Creating a sub-committee to develop and share resources for the U SPORTS membership to navigate through mental health challenges

International



Athletics Medal Upgrade: 2013 FISU Summer Universiade



Chantelle Groenewoud
3000m Steeplechase
9:51.17



Jessica Furlan
3000m Steeplechase
9:51.23



Credit: Canadian Running Magazine

First time in history two Canadian student-athletes have shared the top two spots on the podium in FISU athletics competition (doping infractions handed down to all three original medalists).

“There’s no one else I’d rather share a podium with than Jessica. It took me back to all those amazing emotions.”

Chantelle Groenewoud

FISU Volunteer Leaders Academy

Former UNB Reds men’s soccer goalkeeper Kristian D’Amore participated in the fourth annual professional development session, held virtually in June and September 2020.



Credit: FISU

5th International Day of University Sport

Brock Badgers cheerleader **Sabrina Trolio** – a 2018 FISU World University Championship bronze medalist – participated in the digital FISU Dance Challenge to help celebrate the 5th annual International Day of University Sport.

U SPORTS members also took part in additional virtual initiatives.



World University Games Postponements



Original dates:
Jan. 21-31, 2021

Postponed to:
Dec. 11-21, 2021



Original dates:
Aug. 18-29, 2021

Postponed to:
June 26-July 7, 2022

U SPORTS continues to evaluate the logistical limitations surrounding international travel and competition, including time and financial constraints due to COVID protocols ahead of the revised dates. U SPORTS will work each of the National Sport Organizations and its Medical Committee to determine Canada’s position on participation.

Operations Report

The new 2019-2024 **U SPORTS Strategic Plan** will guide and inform the priorities and decisions that will continue to shape and transform university sport in Canada

VISION

To provide exceptional experiences which empower today's student-athletes to be tomorrow's leaders.

MISSION

Through governing, delivering, celebrating and advocating for national university sport, U SPORTS aims to support the provision of outstanding environments and opportunities for student-athletes to achieve their full academic and athletic potential.

VALUES

- Students First
- Excellence
- Equity
- Competitive Balance
- Integrity and Transparency

OPERATING PRINCIPLES

1. Institutional Autonomy
2. Collaboration and consultation
3. Service excellence
4. Collegiality
5. Innovation and evidence-based decision-making

STRATEGIC PRIORITIES

1. Competitions & Recognitions
2. National Advocacy
3. Operational Excellence
4. Organizational Sustainability

Athletic Financial Awards

Despite the cancellation of the national championships, U SPORTS members continued to invest in their student-athletes via the Athletic Financial Awards (AFAs) program throughout the pandemic.

In addition, AFA reporting data up to the 2019-20 season has been completed, and the process fully transitioned to U SPORTS Central – the National Office's digital portal launched in 2016 to standardize operations processes across the country.

The full 2019-20 AFA reporting results will be announced later this summer.

HR Update

In November, Tara Hahto was promoted to the newly-created position of Director, Compliance and Eligibility, while Elysse Pilon transitioned to the position of Coordinator, Compliance and Eligibility from her previous role within the Marketing and Communications Department.

We would also like to thank Scott Ring and Christian Ryan who have moved on in the past year to new and exciting opportunities.

Bridge Policies

ATHLETIC FINANCIAL AWARDS (AFA) & ELIGIBILITY

TRANSFER RESTRICTIONS

SIT OUT 2021-22
If you accept an AFA for the 2020-21 academic year

READY TO PLAY
If you do not accept an AFA



NEW FOOTBALL ELIGIBILITY POLICIES



Commerical Report




Digital Campaign Reach

11 different initiatives across Sport, Operations and Commercial Departments

1.8 MILLION+ Impressions

37,600+ Digital Engagement

92,900+ Views & Video Plays

Social Media			
Channel			
Handle	@USPORTSCanada	@USPORTSca	@USPORTSca
Followers	14,336	56,932	30,036

4.5 Million total Twitter impressions

24% Total growth for U SPORTS social accounts

2020 Lieutenant Governor Athletic Awards



Swimmer Kelsey Wog of the University of Manitoba and midfielder Aboubacar Sissoko of the Université de Montréal soccer program were named the winners of the Doug and Lois Mitchell Trophies as the 2020 U SPORTS Athletes of the Year.

CAMPAIGN REACH

290,600+ Impressions

2,200+ Digital Engagement

26,200+ views

National Broadcast Strategy

U SPORTS continues to develop a long-term broadcasting strategy with its media partners (particularly CBC Sports) coming out of the pandemic, with a focus on:

- An emphasis on digital broadcasting, where most of our students and student-athletes regularly consume content
- Growing the national digital audience before pursuing a major television presence
- Developing a delivery model that allows for quality, cost-effective broadcasts in both English and French
- Working with National Sports Organizations to explore partnerships for television broadcasting packages

Sports Broadcasting Webinar with Harnarayan Singh



In October, U SPORTS hosted a webinar featuring Sportsnet / Hockey Night in Canada's **Harnarayan Singh** (a graduate of Mount Royal University) for student-broadcasters and journalists across the country, as well as recent alumni.

Singh shared with over 40 attendees his path from Brooks, Alta., to his role on HNIC – both on the English and Punjabi editions of the show – and how it helped break down societal barriers as a member of the BIPOC community. His debut memoir, *One Game At A Time' – My Journey From Small-Town Alberta to Hockey's Biggest Stage* was released in September. In addition, Singh joined three other NHL broadcasters in telling his story as part of a feature



Historical Data

During the pandemic, the Marketing and Communications Department has updated several areas of historical information in all 21 U SPORTS-sanctioned sport offerings

Expanded archived documents featuring national championship results, All-Canadians, All-Rookies and Championship All-Stars are now available on USPORTS.ca. The data can be found on the history section of each championship, as well as the **Sport Awards** page.

The initiative is continuing with the creation of preliminary record books outside of football in select sports, as well as Top 10 / National ranking historical charts.

2021 Mitchell Family Alumni of the Year Awards

Presented by Makadiff Sports



Basketball graduates **Nancy Knowlton** of the Bishop's Gaiters and **George Lengvari Jr.**, who played for both Concordia and McGill were named the inaugural winners.

The **new award** honours the long-time champions of the **U SPORTS Athlete of the Year Program**, **The Honourable Lois and Doug Mitchell**, and celebrates former varsity athletes who have become leaders in their communities and recognizes the **continued contributions by each alumnus to their alma mater**.

CAMPAIGN REACH

118,200+ Impressions

1,800+ Digital Engagement

10,300+ views

2020 Honours Awards



Elisabeth Walker-Young
L.B. "Mike" Pearson Award



Bruce Hallihan
Fred Sgambati Media Award



Patrick Nearing
Austin-Matthews Award



Dave Smart
Jean-Marie de Koninck Coaching Excellence Award

2020 Student Media Awards

After winning the 2019-20 U SPORTS Correspondent Awards, student-journalists **Josh Kozelj** (University of Victoria) and **Jack Rabb** (Queen's University) were given a Professional Development opportunity with The Globe and Mail's Sports Department in September.

Matt Johnson, was also named the first recipient of the Peter Watts Memorial Grant given to an incoming first-year student studying journalism, media studies or communications at a university registered with Universities Canada. Applications for the second annual recognition are now open until Aug. 15, with a winner to be selected in September.

esports Partnership and Launch

U SPORTS is working with leadership in the esports industry on a new collaborative partnership for a potential launch this summer.

Further details will be announced in the coming months.

Corporate Partnership Supplier Updates



U SPORTS is proud to continue its partnerships with three key suppliers in **Mikasa Canada**, **OGP Enterprises Inc.**, and **Nike Team**.

Mikasa Canada has renewed its partnership as the **Exclusive Volleyball Supplier of U SPORTS** for the 2022 Men's and Women's Volleyball Championships, by providing match balls and honouring the top performers of all tournament games, as well as the Championship MVPs. During the 2022 Men's and Women's Volleyball Championships, Mikasa's new ball, the V200W will be used by participating teams. The 2022 Men's and Volleyball Championships mark Mikasa's 10th year serving as U SPORTS' volleyball supplier.

OGP will continue to serve as the **Official Hockey Puck for U SPORTS** Men's and Women's Hockey Championships in 2022. Through this program, championship hosts and U SPORTS members will be provided with discounted quality puck options and merchandise. As a leader in the industry, OGP also supplies other key leagues such as the CHL, OHL, QMJHL and WHL.

Nike Team's partnership with U SPORTS has been **extended to 2025 in both the performance apparel and soccer ball categories**. Effective for the 2021 Championship Season, the game quality ball transitions from the Nike Magia to the Nike Elite soccer ball, with further ball changes to come during the 2022 season.

THANK YOU TO OUR PARTNERS

NATIONAL SPORT ORGANIZATIONS



CHAMPIONSHIP EVENT PARTNERS



THANK YOU TO OUR PARTNERS

MULTI-SPORT ORGANIZATIONS / PARTNER LEAGUES



COMMERCIAL PARTNERS



2020/21
FINANCIAL
REPORT

Financial Statements of

U SPORTS

And Independent Auditors' Report thereon

Year ended March 31, 2021



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INDEPENDENT AUDITORS' REPORT

To the Members of U SPORTS

Opinion

We have audited the financial statements of U SPORTS (the "Organization"), which comprise:

- the statement of financial position as at March 31, 2021
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Organization as at March 31, 2021, and its results of operations, its changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Page 2

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Kanata, Canada

June 3, 2021

U SPORTS

Statement of Financial Position

March 31, 2021, with comparative information for 2020

	2021	2020
Assets		
Current assets:		
Cash	\$ -	\$ 79,727
Accounts receivable	755,602	498,961
Prepaid expenses and advances	104,201	169,126
Inventories	1,000	26,133
	<u>860,803</u>	<u>773,947</u>
Tangible capital assets (note 2)	626,100	701,902
	<u>\$ 1,486,903</u>	<u>\$ 1,475,849</u>

Liabilities and Net Assets (Deficiency)

Current liabilities:		
Bank indebtedness	\$ 12,251	\$ -
Accounts payable and accrued liabilities (note 4)	302,475	480,582
Deferred revenue	38,402	159,352
	<u>353,128</u>	<u>639,934</u>
Long-term debt	60,000	-
Leasehold inducement	125,001	150,001
Travel pool and championship bond payable	606,077	641,530
Coaches Excellence Fund	245,978	249,478
Net assets (deficiency) (note 5):		
Invested in tangible capital and intangible assets	501,099	551,901
Unrestricted	(404,380)	(756,995)
	<u>96,719</u>	<u>(205,094)</u>
Commitments (note 6)		
Impact of COVID-19 (note 9)		
	<u>\$ 1,486,903</u>	<u>\$ 1,475,849</u>

See accompanying notes to financial statements.

On behalf of the Board:

J. MacLean - Chair, Finance Committee

D. White - Interim Chief Executive Officer

U SPORTS

Statement of Operations

Year ended March 31, 2021, with comparative information for 2020

	2021	2020
Revenue:		
Member dues	\$ 1,111,931	\$ 1,611,080
Government contributions	1,031,831	826,168
COVID-19 grants and subsidies (note 9)	598,542	-
U SPORTS central (registrations)	247,318	326,100
Marketing	38,929	472,050
Interest and other	25,775	64,733
Merchandising	9,097	19,575
Donations	1,241	-
International	-	1,211,947
Events/competitions	(54,938)	655,641
	<u>3,009,726</u>	<u>5,187,294</u>
Expenses:		
Payroll	1,817,551	1,539,574
Administration	661,484	623,925
Commercial	71,033	544,619
Travel	55,001	1,128,079
Dues	40,000	160,000
Events and competitions	36,390	106,773
Merchandising	25,382	133,263
International	1,072	947,557
	<u>2,707,913</u>	<u>5,183,790</u>
Excess of revenue over expenses	\$ 301,813	\$ 3,504

See accompanying notes to financial statements.

U SPORTS

Statement of Changes in Net Assets

Year ended March 31, 2021, with comparative information for 2020

	Invested in tangible capital assets	Unrestricted	2021	2020
Net assets, beginning of year	\$ 551,901	\$ (756,995)	\$ (205,094)	\$ (208,598)
Excess of revenue over expenses	25,000	276,813	301,813	3,504
Additions to tangible capital assets	95,305	(95,305)	-	-
Amortization of tangible capital and intangible assets	(171,107)	171,107	-	-
Net assets, end of year	\$ 501,099	\$ (404,380)	\$ 96,719	\$ (205,094)

See accompanying notes to financial statements.

U SPORTS

Statement of Cash Flows

Year ended March 31, 2021, with comparative information for 2020

	2021	2020
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	\$ 301,813	\$ 3,504
Items not involving cash:		
Amortization of leasehold inducement	(25,000)	(25,000)
Amortization of tangible capital and intangible assets	171,107	152,760
Net change in non-cash operating working capital items:		
Decrease (increase) in accounts receivable	(256,641)	113,731
Decrease in inventories	25,133	11,986
Decrease in prepaid expenses and advances	64,925	77,603
Decrease in accounts payable and accrued liabilities	(178,107)	(441,853)
Increase (decrease) in travel pool and championship bond payable	(35,453)	277,110
Decrease in Coaches Excellence Fund	(3,500)	(30,145)
Increase (decrease) in deferred revenue	(120,950)	106,459
	(56,673)	246,155
Financing activities:		
Decrease in operating line of credit	-	(20,000)
Increase in long-term debt	60,000	-
	60,000	(20,000)
Investing activities:		
Purchase of tangible capital and intangible assets	(95,305)	(113,955)
Decrease (increase) in cash	(91,978)	112,200
Cash (bank indebtedness), beginning of year	79,727	(32,473)
Cash (bank indebtedness), end of year	\$ (12,251)	\$ 79,727

See accompanying notes to financial statements.

U SPORTS

Notes to Financial Statements

Year ended March 31, 2021

The mission of U SPORTS (the "Organization") is to enrich the educational experience of the athlete through a national sports program that fosters excellence through quality educational and athletic experience, unity of purpose, respect for autonomy, integrity and fair play, trust and mutual respect, equity and equality of experience.

The Organization is a Registered Canadian Amateur Athletic Association under the Income Tax Act (Canada), and is not subject to income taxes. Effective September 4, 2014, the Organization continued its articles of incorporation under the Canada Not-for-profit Corporations Act.

1. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Revenue recognition:

The Organization uses the deferral method of accounting for contributions for not-for-profit organizations.

Restricted revenue is recognized as revenue in the year in which the related expenditure is incurred.

Unrestricted revenue is recognized as revenue when it is received or becomes receivable.

Membership fees are recognized as revenue in the period in which they become receivable.

(b) Tangible capital assets:

Tangible capital assets are recorded at cost less accumulated amortization. Amortization of office furniture and equipment is provided on the straight line basis over five years, computers and computer software is provided on the same basis over three years and amortization of leasehold improvements is provided over the term of the lease.

(c) Sports Canada contributions:

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Organization's accounting records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to Sport Canada. Adjustments to prior years' contributions are recorded in the year in which Sport Canada requests the adjustment.

U SPORTS

Notes to Financial Statements (continued)

Year ended March 31, 2021

1. Significant accounting policies (continued):

(d) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has elected to carry investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the effective interest rate method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(e) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recognized in the financial statements in the period they become known.

U SPORTS

Notes to Financial Statements (continued)

Year ended March 31, 2021

2. Tangible capital and intangible assets:

			2021	2020
	Cost	Accumulated amortization	Net book value	Net book value
Tangible capital assets:				
Office furniture and equipment	\$ 288,559	\$ 266,168	\$ 22,391	\$ 65,087
Computer	53,859	45,455	8,404	14,562
Leasehold improvements	580,371	179,672	400,699	439,390
Intangible capital assets:				
Computer software	409,016	214,410	194,606	182,863
	\$ 1,331,805	\$ 705,705	\$ 626,100	\$ 701,902

Cost and accumulated amortization at March 31, 2020 amounted to \$1,236,500 and \$534,598, respectively.

3. Line of credit:

The Organization has a line of credit of \$100,000 with a Canadian chartered bank. The line of credit bears interest at prime plus 2.0% per annum. At year-end, the Organization had drawn \$12,251 (2020 - \$Nil) on the line of credit.

4. Accounts payable and accrued liabilities:

	2021	2020
Trade	\$ 214,497	\$ 339,374
Accrued liabilities / payroll-related	84,271	139,196
Credit cards payable / staff expenses	3,706	2,012
	\$ 302,474	\$ 480,582

U SPORTS

Notes to Financial Statements (continued)

Year ended March 31, 2021

5. Net assets:

The Organization considers its capital to consist of its unrestricted and internally restricted net assets. The objective of the Organization with respect to its capital is to fund ongoing operations and future projects. The Organization manages its capital by maintaining and monitoring amounts available for future projects, contingencies and other capital requirements.

The Organization is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2020.

6. Commitments:

The Organization has entered into a long-term operating lease for rental of office space. The minimum annual payments for the next five years and thereafter are as follows:

2022	\$	143,403
2023		143,403
2024		147,080
2025		147,080
2026		147,080
Thereafter		772,170
	\$	1,500,216

7. Economic dependence:

The Organization generates the majority of its revenue from 56 participating Universities in the form of member dues, events and competitions and shared funding arrangements. Future operations of the Organization are dependent upon continued participation of the participating Universities.

U SPORTS

Notes to Financial Statements (continued)

Year ended March 31, 2021

8. Financial risk management:

Liquidity risk:

Liquidity risk is the risk that the Organization will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Organization manages its liquidity risk by monitoring its operating requirements. The Organization prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

The Organization is not subject to significant currency, interest rate or credit risks.

9. Impact of COVID-19:

In March of 2020 the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact. The situation is fluid and the ultimate duration and magnitude of the impact on the economy and on all aspects of operations are unknown.

At the time of approval of these financial statements, the Organization has undertaken the following activities in relation to the pandemic:

- the office was closed;
- all FISU games continue to be postponed until it's safe to participate;
- Staff are participating in virtual meetings and working from home;
- the Organization received COVID-specific federal and provincial grants and subsidies it qualified for which are shown on the statement of operations.

Financial statements are required to be adjusted for events occurring between the date of the financial statements and the date of the auditors' report which provide additional evidence relating to conditions that existed at yearend. Management has assessed the financial impacts and there are no additional adjustments required to the financial statements at this time.



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